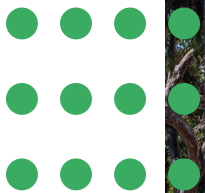


SAN LUIS OBISPO COUNTY  
COMMUNITY COLLEGE DISTRICT

# TENTATIVE BUDGET

2025-2026



# MISSION, VISION, AND VALUES

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## COLLEGE MISSION

Cuesta College transforms a diverse community of learners with education and empowerment to become responsible stewards and leaders in a dynamic global community.

## VISION

Cuesta College will advance social equity by maximizing the human potential of all students through innovative educational programs and services.

## VALUES

### Diversity, Equity, Inclusion, and Belonging

Cuesta College values student validation, affirmation, and belonging as essential for a successful educational experience. As a Hispanic Serving Institution, we strive to create a welcoming culture that recognizes and respects these students within the complex and beautiful mosaic of intersectionality embodied in the Cuesta College community.

### Student-Centered

Cuesta College values students and prioritizes them in the work of the college by creating an accessible and safe environment that promotes access, choice, opportunity, and student voice – an environment that meets students' needs, interests, and aspirations.

### Student Success

Cuesta College values student success in meeting their intellectual, cultural, and personal goals. We value practices, processes, policies, and pedagogy that result in student outcomes that can no longer be predicted by structural inequalities related to race, gender, disability, or socioeconomic status.

### Access and Opportunity

Cuesta College values access to education as a practice of freedom. We subscribe to the philosophy that education should not be preserved for the elite, but rather must be accessible to anyone and everyone desirous of higher education. We value access to programs and services that are unimpeded by structural, procedural, or bureaucratic barriers.

### Kindness, Care, and Respect

Cuesta College values a culture of compassion, empathy, respect, and collegiality, providing all students, employees, and community members with the opportunity to share space in a nurturing, respectful, caring environment in which to study, work, and thrive.

### Openness and Innovation

Cuesta College values creativity as key to knowledge production, teaching, and problem solving. We cultivate spaces where risks are encouraged and where innovative thinking is supported.

### Community Partnerships

Cuesta College values deep and meaningful engagement and collaboration with community-based organizations, local and regional partners, businesses, and educational institutions.

### Sustainability

Cuesta College values our commitment to practicing wisdom and discernment to sustain our fiscal, human, and environmental resources into the future.



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# ANNUAL BUDGET PROCESS

The budget development process begins with the development of budget assumptions to guide the allocation of resources. From February through April, budget assumptions are developed for the following fiscal year. The Planning and Budget Committee reviews budget assumptions each May for use in developing the budget for the next fiscal year.

Information from a variety of sources is considered in the development of the budget including:

- Institutional Goals and Institutional Objectives
- Priorities identified through the Institutional Program Planning and Review process
- Mandates from external agencies
- Status of long-term obligations

During early spring, operational units identify and prioritize needs for staffing, facilities, services, and equipment. These unit-level requests for resources are submitted using the Annual Program Planning Worksheet as part of the Institutional Program Planning and Review process. High-priority needs are funded at the unit level, if possible. The Annual Program Planning Worksheets are combined at the cluster level and are once again prioritized. High-priority needs are funded at the cluster level, if possible. In addition to unit level plans, the Superintendent/President and Vice Presidents can also identify budget priorities of an institution-wide nature.

The Planning and Budget Committee determines the number of requests that each cluster may present for the Ongoing Institutional Prioritization Process. All clusters submit their list of prioritized ongoing needs to the Planning and Budget Committee each March. In order to fund these ongoing requests, the Planning and Budget Committee may recommend that new funding sources be used (if available) or that the administration identify current funding sources in order to remain revenue neutral.

Cluster managers must submit technology-related requests for review to the Technology and Web Committee, though these requests are not treated separately from other ongoing or one-time requests in the prioritization process. Identifying technology needs is an important exercise as the state budget occasionally provides restricted funds that can be used to address hardware and software needs.

Cluster requests are first scored objectively using a 75-point scale rubric which weighs each request based on the following criteria:

1. The contribution the request makes toward reducing equity gaps amongst disproportionately impacted groups as detailed in the Student Equity Plan
2. The contribution this proposal will make toward the achievement of Institutional Goals and/or Institutional Objectives
3. An outcome based on the measurement of student learning outcomes or administrative services outcomes
4. Data in the Institutional Program Planning and Review
5. Priority of the items as determined by the unit and cluster
6. Health or safety concerns

Once this objective scoring is complete, cluster managers will present a narrative to the Planning and Budget Committee for subjective ranking. The Planning and Budget Committee will receive the ranking generated from the co-chairs' use of the Resource Allocation Rubric on the Subjective Ranking form. The prioritized requests will be grouped by Instructional, Non-Instructional, Ongoing, and Personnel. Each committee member then ranks the items on the four lists in their priority order. To determine the final order, the points from the Resource Allocation Rubric will be combined with the subjective ranking, with a slightly heavier weight placed on the cluster ranking. The results of this process are presented to the Planning and Budget Committee in May. The Superintendent/President then has the option to fund items in the annual budget.





# ASSUMPTIONS FOR DEVELOPING 2025-2026 BUDGET

*(As recommended by the Planning and Budget Committee on May 15, 2025)*

## THE DISTRICT'S BUDGET WILL:

- ♦ **Be balanced**
- ♦ **Assume District will be funded as provided by the SCFF funding calculation**
- ♦ **Reflect the 2025-2026 State Budget**
  - Recognize any increase/decrease in state funding
  - Recognize net \$8,317,776 in one-time Employee Retention Tax Credit CARES funding
  - Include an escrow account for predicted budget shortfalls (e.g., property tax, RDA funding, student fees, restoration)
  - Part-Time Faculty Health Insurance funding based on reimbursements
  - Recognize a COLA of 2.30%
  - Recognize a deficit factor of 1%
  - Reflect any changes to the funding formula approved by the state
- ♦ **Incorporate the assumptions of the Five-Year Budget Projections**
- ♦ **Carryover FY 2024-2025 balances as recommended by the Planning and Budget Committee**
- ♦ **Recognize changes in ongoing, 2000, and 3000 (salaries and benefits) due to step, column, and other movement:**
  - Recognize change in PERS rate from 27.05% to 26.81%
  - Recognize STRS rate of 19.1%
  - Recognize Workers' Compensation Insurance premium of 0.82%
  - Recognize State Unemployment Insurance at 0.05%
  - Assume an inflationary factor of 1% for most items in Operational Expenses (5000) with additional, as needed (e.g., Utilities, Repairs & Maintenance)
  - Budget current ongoing obligations that have not been previously budgeted
  - Increase required level of match by the District for categorical programs, when required
  - Increase the District match for categorical programs by the proportionate amount of any salary increases approved for employee groups
  - Budget for long-term obligations
  - Recognize any investment income from the PARS pension stabilization fund
- ♦ **Recognize Legal, Financial, and Statutory Requirements**

The District will develop a budget that:

  - Maintains a reserve of at least 16.7% of unrestricted general fund expenditures.
  - Meets the fifty percent (50%) law (i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits).
  - Provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3 that maintain compliance with the Full-Time Faculty Hiring Obligation Number; Fall 2024 was 55.8% FT to 44.2% PT.
  - Includes reasonable provisions to cover all known or projected liabilities to the District (e.g., accumulated vacation, sick leave, etc.).
  - Meets all statutory and legally mandated income/expenditure requirements.
- ♦ **Comply with the Education Protection Account (EPA) requirements for Prop 55 funds designated for instructional salaries**
- ♦ **Not exceed appropriations limit as calculated on the Gann Limit Worksheet**

# 2025-2026 BUDGET CRITERIA

*(As recommended by the Planning and Budget Committee on May 15, 2025)*

## THE PURPOSE OF THE DISTRICT'S BUDGET IS TO PROVIDE:

- Students with a high-quality, learning-centered education.
- The resources and support needed to deliver effective instruction.
- The resources and support to facilitate the teaching-learning process.
- The means to manage the District in an efficient and cost-effective way.

## THE CRITERIA LISTED BELOW WILL BE USED IN DEVELOPING THE BUDGET:

- Institutional Goals and Objectives
- Institutional Achievement Standards
- Priorities identified through the Institutional Program Planning and Review process
- Mandates from External Agencies
- Long-term Obligations
- Learning Outcomes (student, institutional, administrative)
- Guiding Principles for Budget Reductions due to Budget Shortfalls
- Legal, Financial, and Statutory Requirements
- Procedural Guidelines

### 1. Institutional Goals and Objectives & Institutional Achievement Standards

The District provides direct links between resource allocations and planning:

- The Institutional Program Planning and Review process includes the requirement that units address how they contribute to the achievement of Institutional Goals and/or Institutional Objectives and Institutional Achievement Standards.
- Requests for funding are prioritized by the Planning and Budget Committee using a rubric that gives higher scores to proposals that will contribute to the achievement of the Institutional Goals and Institutional Objectives.
- The District has established an Institutional Objectives Account. These funds are allocated based on the extent to which the funding will contribute to the achievement of an Institutional Objective.

### 2. Priorities identified through the Institutional Program Planning and Review process

The Planning and Budget Committee uses the Resource Allocation Rubric to develop a recommendation of institutional priorities. The rubric weighs each request based on what extent the request is justified by:

- The contribution the proposed item will make toward the achievement of Institutional Goals and/or Institutional Objectives.
- An outcome based on the measurement of learning outcomes (student, institutional, administrative).
- Data in the Institutional Program Planning and Review.
- Health or safety concerns.

### 3. Mandates from External Agencies

The District will develop a budget that covers mandates from external agencies.

### 4. Long-term Obligations

The District will develop a budget that covers long-term debt obligations.





# BUDGET CRITERIA *(cont.)*



## 5. Learning Outcomes (student, institutional, administrative)

### 6. Guiding Principles when addressing Budget Reductions due to Budget Shortfalls (as adopted by Planning and Budget)

- Protect as much as possible of the core curriculum, programs and services needed to fulfill the mission for the District and California Community Colleges.
- Maintain student access and service throughout the District as much as possible.
- Reduce, combine, suspend, or eliminate services, programs, positions, or other costs farthest from students, instruction, and the support needed for student success.
- Stay flexible, plan for contingencies, and recognize that decisions at the state level may not be made in a timely manner, acknowledging that all units must work together as a college.
- Communicate civilly; gather facts, weigh options, listen, and deliberate together when difficult choices have to be made.
- Any plan would go through the governance process.

## 7. Legal, Financial, and Statutory Requirements

### The District will develop a budget that:

- Achieves and maintains a reserve of at least six percent (6%) of unrestricted general fund expenditures.
- Meets the fifty percent (50%) law, i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits.
- Provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3 that maintain compliance with the Full-Time Faculty Hiring Obligation Number.
- Includes reasonable provisions to cover all known or projected liabilities to the District (e.g., accumulated vacation, sick leave, etc.).
- Meets all statutory and legally mandated income/expenditure requirements.

## 8. Procedural Guidelines

### The District will develop a budget that:

- Is balanced.
- Is based on planning that reflects both current and long-term District needs.
- Makes steady progress toward correcting actual or anticipated structural budget issues (e.g., declining revenue, rising costs, lack of ongoing dollars to cover ongoing expenses, etc.).
- Has had campus community involvement and consideration during preparation.
- Includes all contractually negotiated costs and expenses.
- Reflects the state's economy.
- Includes all known and projected increases in fixed costs; identifies significant but unfunded items not included in the budget.
- Highlights new and/or unusual items and/or provides information on substantive changes from previous budgets.
- Eliminates the structural deficit annually by projecting the trends of the increases to the 3000 account on a three-year basis, minimally, and including this projection as a budget assumption in the development of each year's annual budget. The rate of increase of the 3000s and the subsequent projected costs should be budgeted into each year's annual budget accordingly.
- Considers restructuring any long-term debt to minimize annual fiscal impact.



# STATE BUDGET OVERVIEW

## *Tentative Budget*

### Key Features of the 2025-26 Budget

Governor Newsom's May Revision for 2025-26 was released on May 14, 2025, amid economic uncertainty and an anticipated \$12 billion budget deficit. Total proposed state expenditures amount to \$321.9 billion, including \$226.4 billion from the General Fund. The state continues to navigate fiscal challenges stemming from slowing revenue growth and rising health care expenditures, responding with a combination of reductions, borrowing, and funding shifts. Below are several key features of the May Revision, followed by a focused discussion on the California Community Colleges (CCC) budget.

- Total state expenditures and General Fund spending represent a modest increase from the 2024-25 enacted budget but accounts for an expected \$12 billion shortfall.
- The budget plan avoids significant reductions to core education programs, instead relying on one-time solutions, deferrals, and reserve withdrawals to maintain funding levels.
- For the CCC system, the May Revision proposes a 2.30% statutory cost-of-living adjustment (COLA) for the Student Centered Funding Formula (SCFF) and select categorical programs.
- Ongoing funding includes \$104.7 million to support the SCFF and \$139.94 million to support 2.35% enrollment growth.
- Deferring \$531.6 million of SCFF apportionments from 2025-26 to 2026-27. This deferral follows prior actions to eliminate deferrals from the 2024-25 budget.
- One-time increases of \$210.2 million are proposed to fully fund the SCFF for 2024-25.
- Total community college budget resources remain stable at approximately \$14.2 billion, with \$8.8 billion from the General Fund.

### Budget Overview

The May Revision builds upon early fiscal actions and adjustments included in the 2024-25 Budget Act. Though the state's economy has maintained its global standing—now the fourth largest—the May Revision reflects a cautious outlook. The Proposition 98 minimum guarantee for education was revised downward, with the CCC share reduced by \$492.4 million, reallocated to TK-12 education due to the universal transitional kindergarten implementation.

The 2025-26 budget continues to fund CCC priorities while managing risk through deferrals and reserve usage. Key features include:

- Imposes a \$59 million one-time reduction to offset apportionment deferrals to be covered with funds from the Rainy Day Fund
- Modified or withdrawn investments in technology and workforce initiatives, including the reduction of the Common Cloud Data Platform investment to \$12 million and the withdrawal of a \$168 million Enterprise Resource Planning (ERP) system proposal

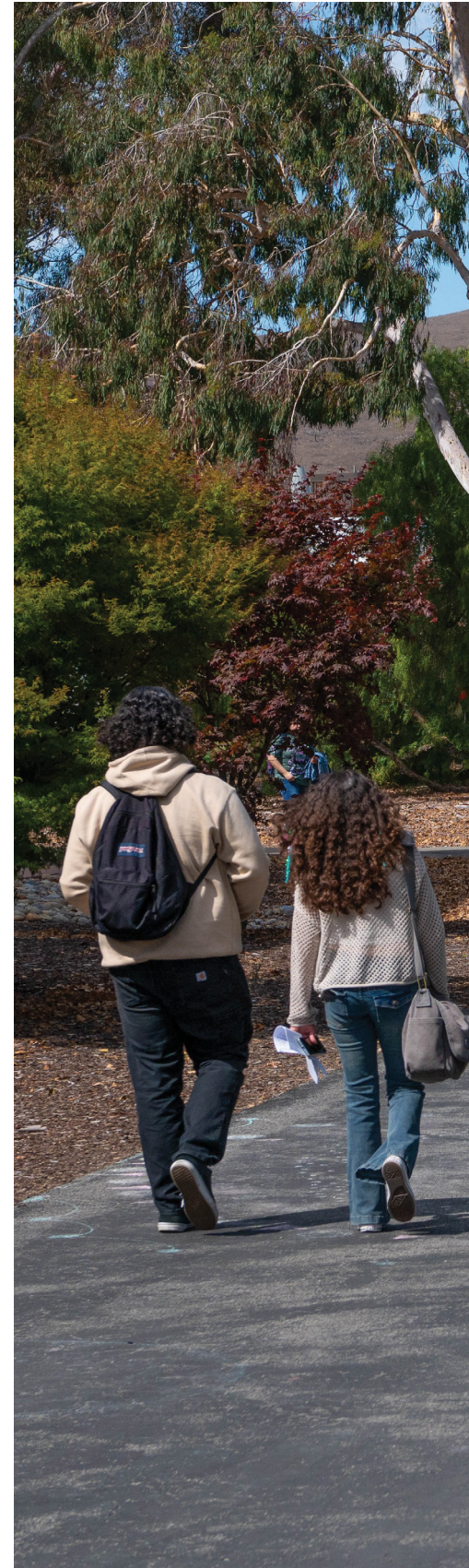
### California Community Colleges Funding

Despite fiscal headwinds, the Governor's May Revision provides stable support for community colleges, relying on prudent one-time solutions and protecting base programs:

- \$210.2 million one-time to fully fund the SCFF in the current year
- \$104.7 million ongoing increase for the SCFF in 2025-26
- 2.30% COLA (2.30% COLA for categorical programs such as EOPS, DSPS, and Apprenticeship)
- \$139.94 million to support 2.35% enrollment growth

### District Revenue Protections Continue

Districts continue to be protected under the revised SCFF stability provision. Starting in 2025-26, districts will receive the greater of their SCFF-generated allocation or their 2024-25 funding level ("floor"). Notably, the stability provision removes COLA adjustments to apportionment level, capping future growth.





# STATE BUDGET OVERVIEW *(cont.)*

## *Tentative Budget*

### Challenges Ahead

While the 2025-26 May Revision protects core CCC funding, challenges remain:

- The rebenchmarking of Proposition 98 and funding shifts to TK-12 signal a potential structural decline in CCC's share of education funding
- Deferred SCFF payments complicate cash flow and multi-year planning
- Enrollment trends remain volatile post-pandemic, and funding gains are now tied directly to realized FTES growth
- Inflation and rising pension costs continue to pressure operating budgets

Cuesta College should remain focused on managing its SCFF standing. Rebounding, but not yet recovered, enrollment and the end of temporary emergency protections are likely to constrain general-purpose revenue growth. As of 2025-26, Cuesta College is expected to be funded at the SCFF "floor" level, with no further hold harmless COLA adjustments. Future funding increases will depend on sustained enrollment recovery.

Fortunately, the District's prudent fiscal management and strong reserves position us to absorb cost increases in salaries, pensions, and insurance. However, caution is advised for any ongoing budget commitments.

### Potential Areas for Action in 2025-26:

- Prioritize one-time investments in pension stabilization, potentially using ERTC-related funds
- Strengthen enrollment management and outreach, including international student recruitment
- Plan for funding of refresh cycles for technology infrastructure
- Explore opportunities for property-based revenue generation
- Preserve reserves to buffer against deferrals and apportionment shortfalls

### Conclusion

While the 2025-26 state budget reflects considerable fiscal strain, the CCC system has been relatively protected. The May Revision provides modest increases and maintains the SCFF framework, albeit with continued reliance on temporary solutions. Cuesta College's strong reserves and cautious budgeting provide stability in a time of volatility. We must continue to focus on enrollment, efficiency, and strategic investments to navigate the uncertain fiscal environment ahead.





# DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA

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As our primary source of general-purpose revenue, apportionment through the SCFF continues to be highly dynamic. The formula's complexity—featuring 29 elements—requires careful tracking and forecasting. As the Emergency Conditions Allowance (ECA) has ended, Cuesta's funding will now directly reflect actual FTES using a three-year average.

For 2025-26, the District expects to be in stability status, meaning minimal increases in apportionment. Funding growth will require tangible enrollment gains. The state's use of deferrals to manage cash flow and apportionment costs underscores the importance of conservative fiscal planning. Cuesta College will continue to monitor SCFF performance metrics closely and adjust projections accordingly.





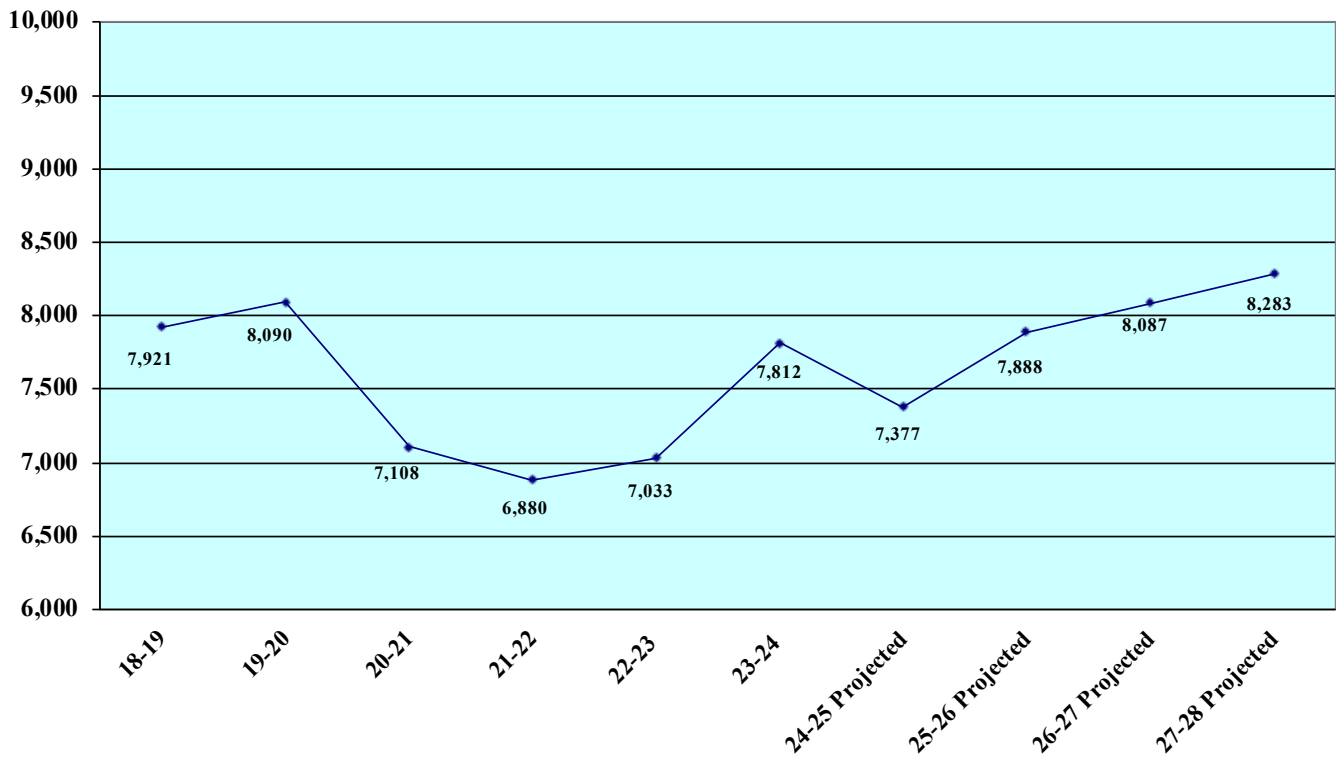
# DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA *(cont.)*

State apportionment is made up of property taxes, enrollment fees, Education Protection Account (Prop 55), and general apportionment. The structure of the District's 2025-2026 general apportionment of approximately \$74.2 million is as follows:

\$58.8 million Property tax (primarily paid in December and April).....	79.2%
\$3.9 million Enrollment fees.....	5.2%
\$8.3 million Education Protection Account (paid quarterly).....	11.1%
\$3.2 million General Apportionment (paid per a monthly schedule).....	4.5%
<b>\$74.2 million .....</b>	<b>100.00%</b>

This chart shows the number of FTES earned each academic year.

## Full Time Equivalent Students (FTES) Actual

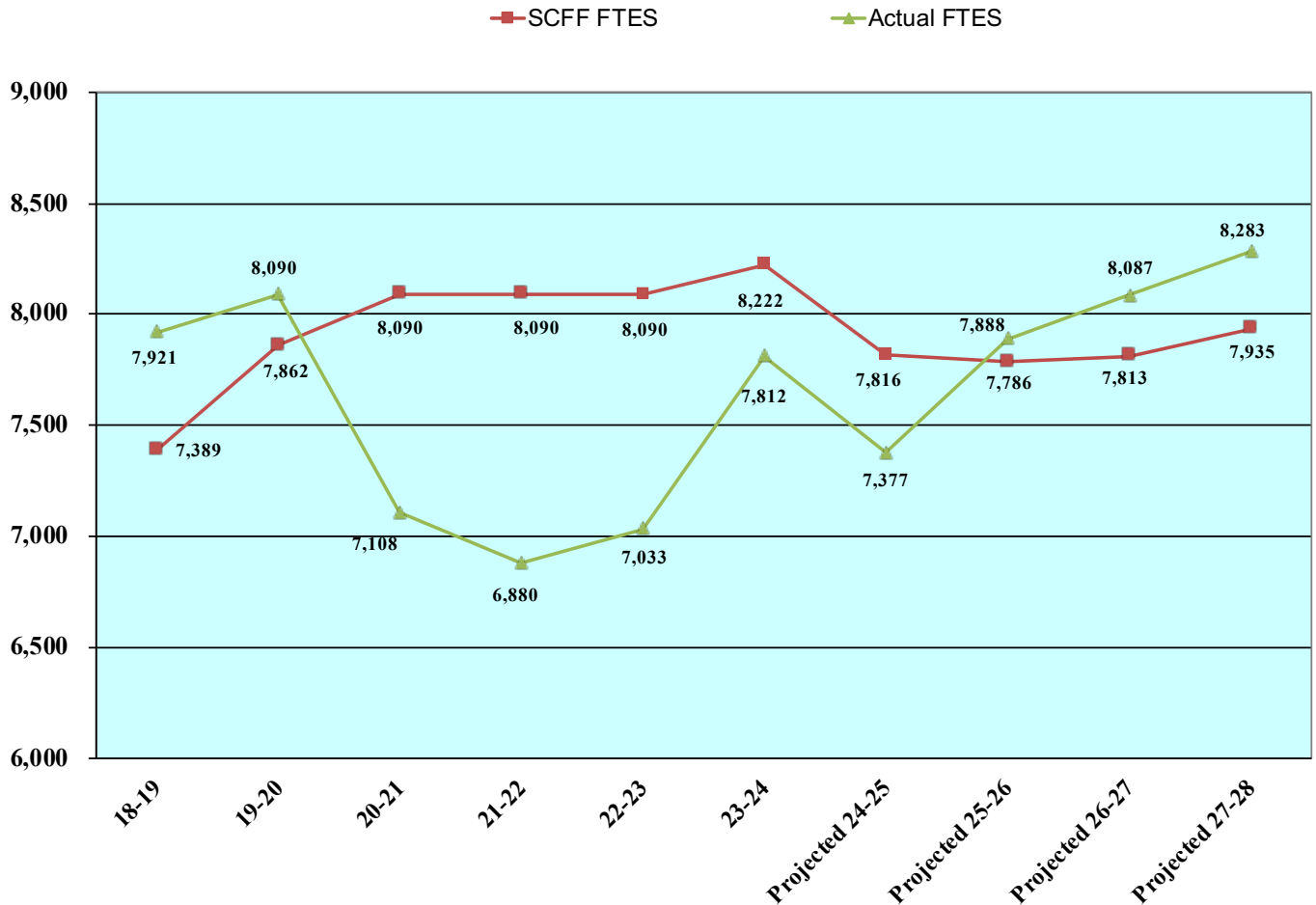


# DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA *(cont.)*

Traditional credit FTES are calculated on a three-year average for SCFF purposes. Other FTES (special admits, incarcerated, noncredit) are funded on current year counts, only. The District's FTES is likely to decline over the next few years as the ECA FTES begin to phase out of the formula. Strong growth in FTES is needed to avoid stagnant funding growth over the next few years.

This chart shows the SCFF FTES (including 3-year average traditional credit), and our actual annual FTES for recent years through 2023-24 and projected FTES through 2027-28.

## Full Time Equivalent Students (FTES)





# DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA *(cont.)*

Each year a District workgroup sets the FTES targets for a five-year period. The targets are presented for review and approval in the Enrollment Management Committee and the Planning and Budget Committee. The five-year period includes the current year and four additional years aligned with the five-year budget projections.

The charts below show the FTES targets that were developed in the spring.

Total FTES Targets					
Developed Spring 2025					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2023-24	775	3,556	3,070	415	7,816
2024-25	438	3,683	3,241	15	7,377
2025-26	740	3,804	3,336	8	7,888
2026-27	747	3,910	3,422	8	8,087
2027-28	747	4,019	3,508	8	8,283
2028-29	747	4,111	3,576	8	8,442
2029-30	747	4,205	3,646	8	8,606

The following charts show the FTES projections broken down into different subgroups relevant for SCFF funding.

Traditional Credit FTES Targets					
Developed Spring 2025					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2023-24	545	2,750	2,628	339	6,262
2024-25	258	2,856	2,778	15	5,907
2025-26	510	2,899	2,820	8	6,237
2026-27	510	2,942	2,862	8	6,322
2027-28	510	2,986	2,905	8	6,409
2028-29	510	3,031	2,948	8	6,498
2029-30	510	3,077	2,993	8	6,587

Traditional Noncredit FTES Targets					
Developed Spring 2025					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2023-24	7	63	74	0	144
2024-25	6	79	89	0	174
2025-26	10	99	109	0	218
2026-27	10	119	129	0	258
2027-28	10	139	149	0	298
2028-29	10	139	149	0	298
2029-30	10	139	149	0	298

# DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA (cont.)

Credit Special Admits FTES Targets					
Developed Spring 2025					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2023-24	130	611	254	76	1,071
2024-25	61	634	250	0	945
2025-26	130	666	263	0	1,058
2026-27	130	699	276	0	1,105
2027-28	130	734	289	0	1,153
2028-29	130	771	304	0	1,205
2029-30	130	809	319	0	1,258

Credit Incarcerated FTES Targets					
Developed Spring 2025					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2023-24	24	42	29	0	95
2024-25	10	34	39	0	83
2025-26	25	50	50	0	125
2026-27	25	50	50	0	125
2027-28	25	50	50	0	125
2028-29	25	50	50	0	125
2029-30	25	50	50	0	125

Noncredit Incarcerated FTES Targets					
Developed Spring 2025					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2023-24	0	0	0	0	0
2024-25	0	0	0	0	0
2025-26	0	0	0	0	0
2026-27	0	0	0	0	0
2027-28	0	0	0	0	0
2028-29	0	0	0	0	0
2029-30	0	0	0	0	0

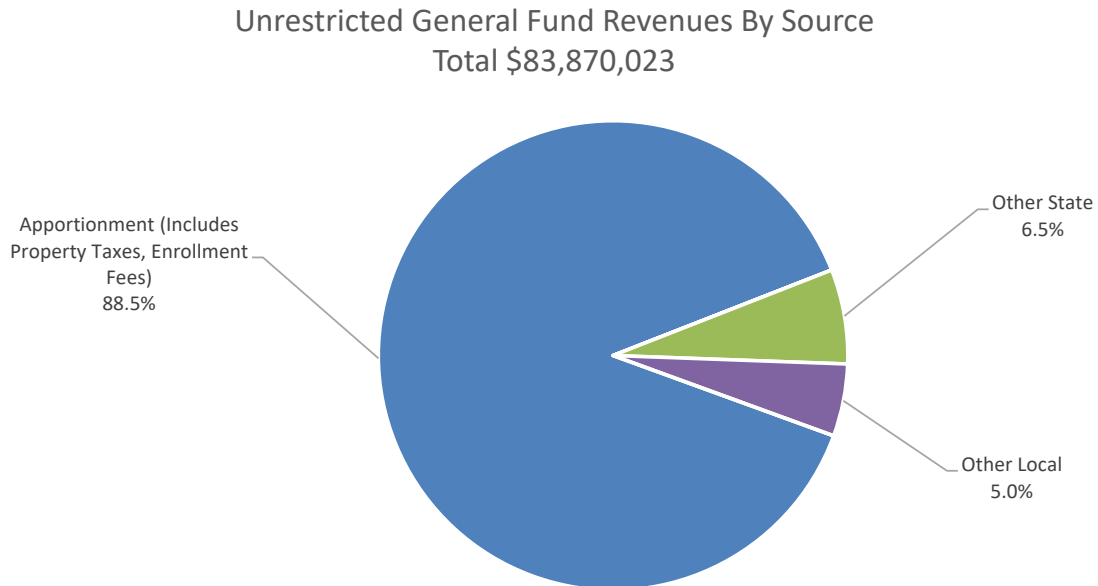
Career Development & College Prep Noncredit FTES Targets					
Developed Spring 2025					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2023-24	69	90	85	0	244
2024-25	103	80	85	0	268
2025-26	65	90	95	0	250
2026-27	72	100	105	0	277
2027-28	72	110	115	0	297



# REVENUE

The District's unrestricted general fund revenues for 2025-2026 are estimated at \$83.9 million. Approximately 88.5% of the District's total revenue is directly from apportionment. The remaining 11.5% is from other sources (e.g., state lottery, interest, community program revenues, etc.), many of which are also based on FTES.

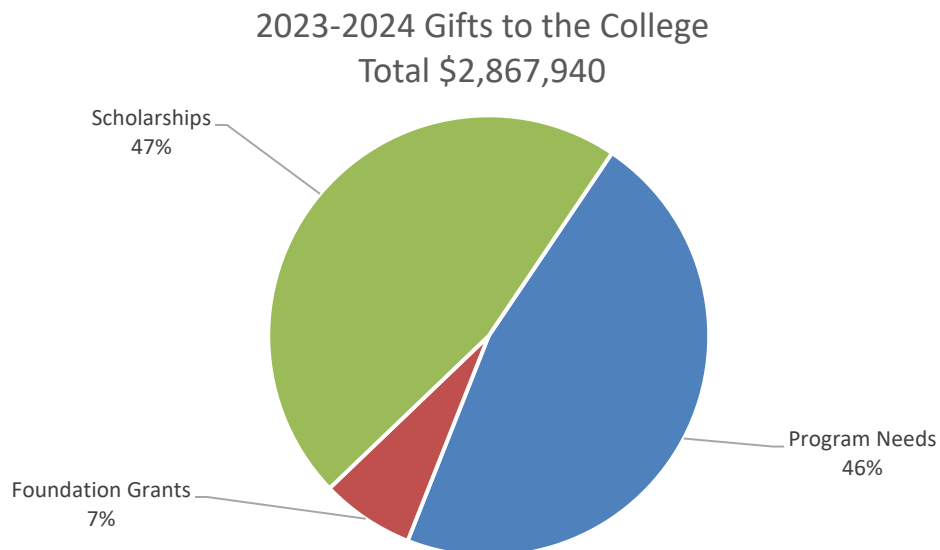
The chart below depicts the District's unrestricted general fund revenues for 2025-2026:



## Gifts Received from the Cuesta College Foundation

The Cuesta College Foundation provides essential financial support for the college's programs, services, scholarships, and capital campaigns.

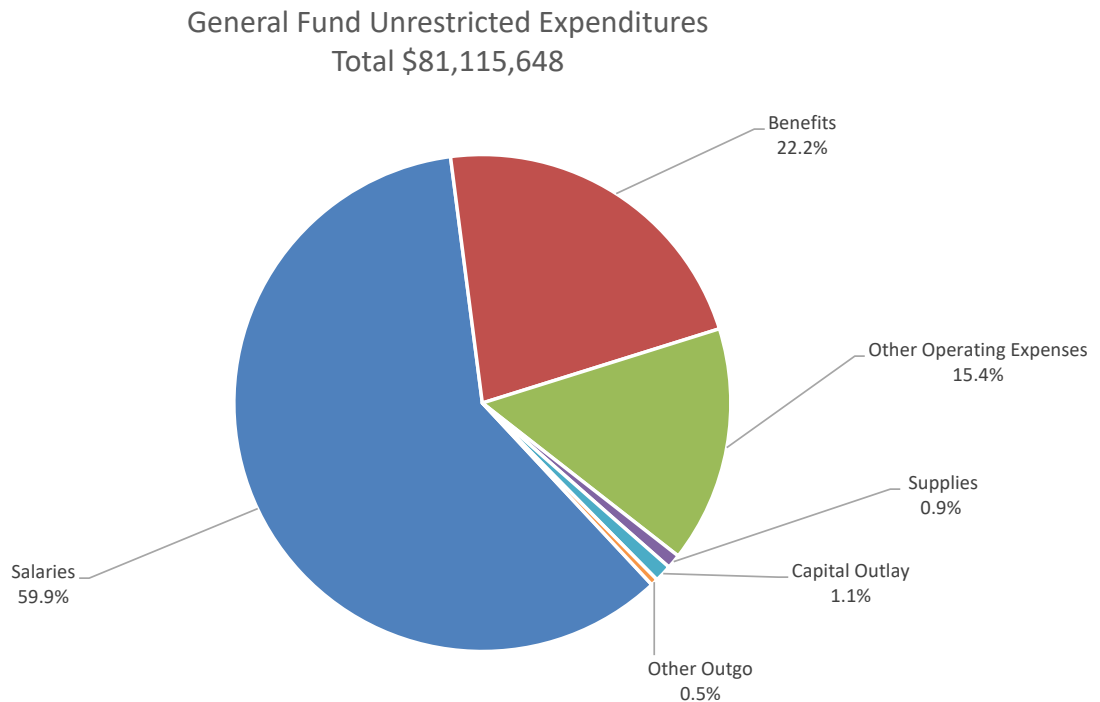
The chart below depicts the gifts the college received from the Cuesta College Foundation.



# EXPENDITURES

This budget incorporates the Budget Assumptions and the District's long-term obligations. As detailed in the chart below, 82.1% of the District's expenditures are committed to employee salaries and benefits.

The chart below depicts the District's general fund unrestricted expenditures for 2025-2026:





# EXPENDITURES *(cont.)*

## *Pensions*

### CalPERS and CalSTRS

Among the most significant fiscal challenges the District has faced in recent years are absorbing the increased costs of CalPERS and CalSTRS contribution rates. In 2013–14, the PERS contribution rate was 11.44% and the STRS contribution rate was 8.25%. As of 2025–26, these rates will be 26.81% and 19.1%, respectively.

### CalSTRS

The 2014-15 state budget approved annual increases to the CalSTRS employer rates from 2014-15 through 2020-21. The 2020-21 state budget reduced the planned STRS contribution rates for 2020-21 and 2021-22 to help districts manage difficult fiscal times. However, the state's mitigation of the employer rate ended in the 2022-23 fiscal year. The contribution rate for 2025-26 will remain at 19.1%.

PROJECTED INCREASES IN STRS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2024-25	2025-26	2026-27	2027-28	2028-29
19.1%	\$0	\$0	\$0	\$0	\$0
19.1%		\$0	\$0	\$0	\$0
19.1%			\$0	\$0	\$0
19.1%				\$0	\$0
19.1%					\$0
TOTAL	\$0	\$0	\$0	\$0	\$0



# EXPENDITURES *(cont.)*

## Pensions

### CalPERS

Each June, the California Public Employees' Retirement System (CalPERS) Board meets to review the pool actuarial study to set the employer rates for the following fiscal year. For fiscal year 2025-26, the employer contribution rate is set to decrease from 27.05% to 26.81%.

Similar to the treatment of CalSTRS, the state reduced the employer contributions by approximately 2% for the 2020-21 and 2021-22 fiscal years. The 2021-22 rate was 22.91%, but grew significantly to 25.37% for the 2022-23 fiscal year. The rate for 2025-26 decreases to 26.81%. CalPERS provides estimated changes in future employer contribution rates over a five-year period. The chart below shows the estimated percentage changes and the corresponding fiscal impact of the increases to the District. This is subject to change based on investment returns and other factors.

PROJECTED INCREASES IN PERS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2025-26	2026-27	2027-28	2028-29	2029-30
26.81%	-\$39,293	-\$39,293	-\$39,293	-\$39,293	-\$39,293
26.90%		\$14,735	\$14,735	\$14,735	\$14,735
27.80%			\$147,350	\$147,350	\$147,350
27.40%				-\$65,489	-\$65,489
27.00%					-\$65,489
TOTAL	-\$39,293	-\$24,558	\$122,792	\$57,303	-\$8,186





# DISTRICT RESOURCE ALLOCATION PRIORITIES

The Planning and Budget Committee completes the prioritization and forwards the lists to the Superintendent/President's Cabinet. After careful consideration, the Superintendent/President makes the final funding determination. This process is described in more detail in the Annual Budget Process section.

## Instructional

Resource Allocation Scoresheet - Instructional		
#	Description	Cost
1	Cluster 2: Fine Arts: Two Lab Printers (7101 & 7138)	\$14,320
2	Cluster 1: Biology: Class Microscopes for SLO 2200 Lab	\$65,000
3	Cluster 1: Biology Class Microscopes for SLO 2204 Lab	\$65,000
4	Cluster 4: LVN: Wound Vacuum-Assisted Closure (VAC) System	\$2,465
5	Cluster 1: Physics: Classroom Lab Equipment for Physics Dual Enrollment	\$30,000
6	Cluster 4: Kina: Kickboxing Bags, Weights, Rack & Focus Pads	\$5,000
7	Cluster 1: Biology: 3-D Classroom Models	\$25,000
8	VPI: Ranch Education: Double-Sided Mobile Whiteboard	\$200
9	Cluster 2: Fine Arts: Art Studio Sculpture Bell Jar for Vacuum Casting	\$1,400
10	Cluster 1: Engineering: Engineering Lab Equipment	\$8,000
11	Cluster 4: Kinesiology: Pickleball Nets (2)	\$5,600
12	Cluster 1: Biology: Class Microscopes for NCC N2439	\$65,000
13	Cluster 2: Language Communications: Replace Set Pieces for TV Studio (6101)	\$5,000
14	Cluster 1: Biology: Inverted Microscope	\$10,000
15	Cluster 3: Business: BUS 298 ShopBot	\$25,000

## Non-Instructional

Resource Allocation Scoresheet - Non-Instructional		
#	Description	Cost
1	Cluster 3: AGPS: Greenhouse Ventilation & Water Filtration System	\$24,000
2	Cluster 3: Culinary/Hospitality: SLO Campus Cafeteria Remodel	\$50,000
3	Cluster 3: AGPS: Electrical to Raised Beds	\$10,000
4	VPAS: Public Safety: Campus (2) Monitoring System	\$750,000
5	Cluster 2: Lang Comm: Furniture (6103 A&B/COLLAB)	\$30,000
6	Academic Senate: AS/Subcomm: Faculty Leadership Retreat	\$25,000
7	Academic Senate: AS/Subcomm: DEI/ Initiative Speaker for Campus Talk	\$10,000
8	Cluster 2: Fine Arts: Upgrade Ventilation System (7125)	\$10,000
9	President: Marketing: Ipad	\$1,000
10	Cluster 2: Fine Arts/Perform Arts: Replace Chairs & Desks (7137,7139,7175)	\$50,000
11	Academic Senate: AS/Subcomm: ASCCC Local Senate Assistance	\$2,000
12	President: Marketing: MacBook	\$5,000
13	Cluster 2: Language Communications: Desks on Wheels (6108A,6109,N2442)	\$40,230
14	Cluster 2: English: Writing Center for Increased Student Access	\$25,000
15	President: Marketing: Web Services	\$5,000

# DISTRICT RESOURCE ALLOCATION PRIORITIES *(cont.)*

## Ongoing

Resource Allocation Scoresheet - Ongoing		
#	Description	Cost
1	VPAS: IT: Technology Replacement Funds	\$1,000,000
2	President: HR: Legal Budget	\$50,000
3	Cluster 6: Learning Resource Center: Mobile Hot Spot Subscriptions	\$40,000
4	Cluster 3: Culinary/Hospitality: Cutlery/Cookware/Small Appliances	\$10,000
5	Cluster 6: Continuing Education: CDL Truck Maintenance	\$25,000
6	Cluster 6: Learning Resource Center: Textbook Reserves	\$18,000
7	VPI: Grants: Grant Writing Support	\$15,000
8	Cluster 3: Ethnic Studies/Education: Teacher Pathway Promo and Outreach Activities	\$11,000
9	Academic Senate: AS/Subcomm: Faculty Professional Development	\$15,000
10	VPI: Athletics: Increase Student Athlete Lodging Per Diem	\$19,500
11	VPI: Ranch Education: Sustainable Rodent Control at 75 Acres	\$7,000
12	VPAS: Fiscal Services: PlanetBids	\$40,000
13	VPI: Grants: CITI Organization Subscription	\$4,000
14	Academic Senate: AS/Subcomm: Additional Sabbatical Leaves	\$80,000
15	President: HR: Travel/Conference Budget	\$10,000

## Personnel

Resource Allocation Scoresheet - Personnel		
#	Description	Cost
1	Cluster 6: Student Success Centers: Academic Tutors	\$65,000
2	VPI: Athletics: Increase Budgeted Hours for Assistant Coaches	\$23,226
3	VPSSSP: Student Life & Leadership: Division Assistant	\$81,000
4	Cluster 6: Continuing Education: Pearson/Prometric Testing Center Proctor	\$75,000
5	President: HR: 1.0 FTE Human Resources Specialist	\$107,000
6	Cluster 4: Auto/Autobody Tech: Automotive & Autobody Technology Lab Technician	\$66,756
7	Cluster 4: Welding/Construction Tech: Construction & Welding Technology Lab Technician	\$66,756
8	Cluster 2: Performing Arts: Increase CPAC Technical Director Position to 1.0 FTE	\$15,000
9	President: HR: 1.0 FTE Human Resources Analyst	\$88,000
10	Cluster 1: Chemistry: Chemistry Instructional Aid	\$60,000
11	VPAS: Facilities Services: CPAC Technical Director .75FTE to 1.0 FTE	\$15,000
12	VPSSSP: Transfer Center: Transfer and Career Services Specialist	\$83,000
13	VPAS: Facilities Services: Locksmith	\$85,000
14	Cluster 4: Skilled Trades & Technology: 1.0 FTE Division Assistant	\$65,124
15	President: HR: .50 FTE Payroll Technician	\$41,000



# LONG-TERM OBLIGATIONS

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## THIS FINAL BUDGET INCLUDES THE FOLLOWING LONG-TERM OBLIGATIONS:

### Compensated Absences (Vacation)

The District permits a maximum of two years vacation accrual as outlined in the collective bargaining agreements. Employees cease to earn vacation hours when they reach the two-year maximum.

### OPEB (Medical)

The District has a total OPEB liability of \$1,667,423 as measured by an actuarial study as of June 30, 2024. The liability is updated each fiscal year to reflect the annual actuarial study.

### Load Banking

Full-time faculty may bank work hours that are in addition to the faculty member's regular assignment in lieu of compensation for additional work in order to accumulate paid time off in a subsequent academic semester or semesters. No more than the equivalent of two semesters of the faculty member's regular workload may be banked and banked hours may be retained for a maximum of three years. Load banking is not carried as a general fund liability (per the recommendation of our auditors) and any expenses arising from the use of load banking are absorbed into that year's budget.

### CalSTRS and CalPERS

New accounting criteria issued by the Governmental Accounting Standards Board significantly changes the reporting of public pension liabilities for community colleges. Both the CalSTRS and CalPERS pension plans are underfunded. The new standard requires the District to report a liability for its proportionate share of the net pension liability. As of June 30, 2024, the District's share of the net pension liability was \$64,790,723. This liability is recorded on the consolidated financial statements and does not impact the general fund.



# MULTI-YEAR PROJECTIONS

The five-year budget projections do not assume significant changes at the state or local level. These projections are provided to enhance District planning. Future changes to revenues or expenditures will alter the projections and impact the net ending balance. For example, these projections do not make any assumptions about future negotiations with employee groups beyond the 2026-27 fiscal year. Any negotiated compensation agreements will increase expenditures and reduce projected ending balances.

**Assumptions are based primarily on Governor Newsom's May Revision proposal for the 2025-26 fiscal year and may change prior to the final budget. Some key assumptions over the projection period include:**

- SCFF revenues assume the District will be in stability for 2025-26
- Annual property tax increases of 3.5%
- 2.3% COLA in 2025-26 and 0% for the out years
- Salary savings of \$1,000,000
- Other technical adjustments
- Annual increases of \$250,000 in salary costs for step/column/longevity increases
- Annual increase in other operating expenses of 1% (contracts, etc.)
- A deficit factor of 1% in 2025-26 and thereafter in case of a state shortfall in revenues

The District's required reserve for 2025-26, based on BP 6200 is \$13,546,313. The contingency is \$42,704,964. Total reserve and contingencies equal 70.2% of expenditures. Much of the contingency accumulated over time can be attributed to one-time unrestricted fund savings earned through vacant positions since the pandemic. The District is planning cautiously given the uncertainties surrounding enrollment, the state's budget volatility, and adjustments to the SCFF calculation.





# MULTI-YEAR PROJECTIONS (cont.)

<b>MULTI-YEAR BUDGET PROJECTIONS</b> <b>UNRESTRICTED GENERAL FUND</b> <b>2.30% COLA 2025-26, 0% 2026-27 thru 2029-30</b> <b>ASSUMES PROPERTY TAX GROWTH OF 3.5% in 2025-26 thru 2029-10</b>						
	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
	Adj Budget	Budget	Projection	Projection	Projection	Projection
<b>REVENUES</b>						
Beginning Balance	\$42,843,002	\$54,239,211	\$56,251,278	\$56,371,015	\$56,617,828	\$56,460,987
Prior Year Apportionment						
8100 TOTAL FEDERAL REVENUE	\$9,007,476	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700
8600 TOTAL STATE REVENUE w/o General Apportionment	\$7,470,500	\$5,458,954	\$5,458,954	\$5,458,954	\$5,458,954	\$5,458,954
Unrestricted One-Time Payments						
8800 TOTAL LOCAL REVENUE w/o Property Tax and Enrollment Fees	\$5,659,811	\$4,175,553	\$4,175,553	\$4,175,553	\$4,175,553	\$4,175,553
General Apportionment						
General Apportionment	\$2,821,639	\$2,592,898	\$606,459	\$1,216,525	\$1,216,525	\$1,216,525
Property Taxes - Secured Roll	\$52,516,956	\$53,962,015	\$55,850,686	\$57,805,460	\$59,828,651	\$61,922,653
Property Taxes - Supplemental Roll	\$2,763,906	\$2,763,906	\$2,763,906	\$2,763,906	\$2,763,906	\$2,763,906
Property Taxes - Education Revenue Augmentation Fund	\$2,083,839	\$2,083,839	\$2,083,839	\$2,083,839	\$2,083,839	\$2,083,839
Education Protection Account	\$8,326,238	\$8,326,238	\$8,326,238	\$5,665,514	\$3,564,004	\$1,389,756
Enrollment Fees	\$3,807,254	\$3,864,363	\$3,962,131	\$4,058,015	\$4,136,334	\$4,216,579
Full Time Faculty Hiring	\$623,223	\$637,557	\$637,557	\$637,557	\$637,557	\$637,557
TOTAL APPORTIONMENT	\$72,943,055	\$74,230,816	\$74,230,816	\$74,230,816	\$74,230,816	\$74,230,816
8900 Other Financing Sources	\$19,230	\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUE</b>	<b>\$95,100,072</b>	<b>\$83,870,023</b>	<b>\$83,870,023</b>	<b>\$83,870,023</b>	<b>\$83,870,023</b>	<b>\$83,870,023</b>
TOTAL REVENUE AND BEGINNING BALANCE	\$137,943,074	\$138,109,234	\$140,121,300	\$140,241,038	\$140,487,851	\$140,331,009
<b>EXPENDITURES</b>						
Certificated (1000)	\$31,754,105	\$33,197,351	\$34,260,278	\$34,410,278	\$34,560,278	\$34,710,278
Classified (2000)	\$14,956,639	\$15,387,677	\$15,872,369	\$15,972,369	\$16,072,369	\$16,172,369
3000 TOTAL STAFF BENEFITS	\$17,162,820	\$18,060,544	\$18,379,442	\$18,486,027	\$18,725,227	\$18,751,588
STRS/PERS Increases		-\$39,293	\$14,735	\$147,350	-\$65,489	-\$65,489
4000 TOTAL SUPPLIES	\$896,273	\$753,152	\$725,152	\$725,152	\$725,152	\$725,152
5000 TOTAL OTHER OPERATING EXPENSES	\$14,917,106	\$12,478,477	\$12,603,262	\$12,729,294	\$12,856,587	\$12,985,153
6000 TOTAL CAPITAL EXPENDITURES	\$1,141,920	\$902,740	\$777,740	\$777,740	\$777,740	\$777,740
7000 TOTAL OTHER OUTGO**	\$2,875,000	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000
<b>TOTAL EXPENDITURES</b>	<b>\$83,703,863</b>	<b>\$81,115,648</b>	<b>\$83,007,977</b>	<b>\$83,623,210</b>	<b>\$84,026,864</b>	<b>\$84,431,791</b>
TOTAL ENDING BALANCE	\$54,239,211	\$56,993,586	\$57,113,323	\$56,617,828	\$56,460,987	\$55,899,219
REQUIRED RESERVE	\$12,930,905	\$13,546,313	\$13,862,332	\$13,965,076	\$14,032,486	\$14,100,109
Projected Deficit Factor 1%		-\$742,308	-\$742,308	-\$742,308	-\$742,308	-\$742,308
Contingency	\$32,305,530	\$42,704,964	\$42,508,683	\$41,910,444	\$41,686,192	\$41,056,801
NET ENDING BALANCE	\$54,239,211	\$56,251,278	\$56,371,015	\$55,875,520	\$55,718,678	\$55,156,910
TOTAL EXPENDITURES AND ENDING BALANCE	\$137,943,074	\$138,109,234	\$140,121,300	\$140,241,038	\$140,487,851	\$140,331,009



# GANN LIMIT WORKSHEET

## California Community Colleges Gann Limit Worksheet Budget Year 2025-26

DISTRICT: **SAN LUIS OBISPO**  
DATE: **May 12, 2025**

### I. Appropriations Limit:

A. Appropriations Limit			\$ 64,811,753
B. Price Factor:		<b>1.0644</b>	
C. Population factor:			
1 2023-24	Second Period Actual FTES	7,339.7000	
2 2024-25	Second Period Actual FTES	7,377.3800	
	Population Change Factor	1.0051	
	(C.2. divided by C.1.)		
D. Limit adjusted by inflation and population factors			\$ 69,337,457
	(line A multiplied by line B and line C.3.)		
E. Adjustments to increase limit:			
1 Transfers in of financial responsibility			
2 Temporary voter approved increases			
3 Total adjustments - increase			-
F. Adjustments to decrease limit:			
1 Transfers out of financial responsibility			
2 Temporary voter approved increases			
3 Total adjustments - decrease			-
G. Appropriations Limit			\$ 69,337,457

### II. Appropriations Subject to Limit

A. State Aid <sup>1</sup>	\$ 9,105,531
B. State Subventions <sup>2</sup>	234,657
C. Local Property taxes	55,984,790
D. Estimated excess Debt Service taxes	
E. Estimated Parcel taxes, Square Foot taxes, etc.	
F. Interest on proceeds of taxes	100,000
G. Less: Costs for Unreimbursed Mandates <sup>3</sup>	82,120
H. Appropriations Subject to Limit	\$ 65,342,858

Please contact Jubilee Smallwood, [jsmallwood@cccco.edu](mailto:jsmallwood@cccco.edu), for any instructions regarding the Gann Limit.

<sup>1</sup> Includes any unrestricted General Fund such as State General Apportionments, Apprenticeship Allowance, Prop 30/55 Education Protection Account tax revenue, Full-Time Faculty, Part-Time Faculty Compensation, Part-Time Health Benefits, or Part-Time Faculty Office Hours. Additional information may be found in the California Community College Compendium of Allocations and Resources.

<sup>2</sup> Home Owners Property Tax Relief, Timber Yield Tax, etc...

<sup>3</sup> Local Appropriations for Unreimbursed State, Court, and Federal Mandates. This may include amounts of district money spent for unreimbursed mandates such as the federally-required Medicare payments and Social Security contributions for hourly, temporary, part-time, and student employees not covered by PERS or STRS.

# GENERAL FUND BUDGET

Cuesta College Tentative Budget - Revenue General Fund Summary	25-26 General Fund Unrestricted Revenue		25-26 General Fund Restricted Revenue		25-26 Tentative Budget Revenue
<b>Beginning Balance</b>	\$	<b>54,239,211</b>	\$	<b>10,252,241</b>	\$ <b>64,491,452</b>
8110 Forest Reserve	\$	3,500	\$	-	\$ 3,500
8120 Higher Education Act		-		103,244	103,244
8140 TANF		-		56,486	56,486
8150 Financial Aid Administration		-		-	-
8155 Financial Aid-Prior Year		-		-	-
8160 Veterans Education		1,200		-	1,200
8170 VTEA		-		338,033	338,033
8190 Other Federal Revenues		-		2,162,284	2,162,284
<b>8100 TOTAL FEDERAL REVENUE</b>	\$	<b>4,700</b>	\$	<b>2,660,047</b>	\$ <b>2,664,747</b>
8611 General Apportionment	\$	3,230,455	\$	-	\$ 3,230,455
8612 Prior Year State Apportionment		-		-	-
8613 Other General Apportionment		1,440,558		-	1,440,558
8621 Extended Opportunity Programs and Services (EOPS)		-		1,132,530	1,132,530
8622 Disabled Student Services and Programs (DSPS)		-		2,148,960	2,148,960
8623 Other General Categorical Apportionment		-		8,221,912	8,221,912
8626 CalWORKs		-		444,213	444,213
8627 Telecommunications (TTIP)		-		-	-
8630 EPA		8,326,238		-	8,326,238
8650 Reimbursable Categorical Programs		-		-	-
8652 Scheduled Maintenance and Special Repairs		-		-	-
8653 Instructional Improvement Grant		-		-	-
8659 Other Reimbursable Categorical Programs		-		2,649,558	2,649,558
8672 Home Owner's Property Tax Relief		-		-	-
8681 State Lottery Proceeds		1,576,323		797,497	2,373,820
8682 State Mandated Costs		266,162		-	266,162
8690 Other State Revenues		2,175,911		1,497,812	3,673,723
<b>8600 TOTAL STATE REVENUE</b>	\$	<b>17,015,647</b>	\$	<b>16,892,482</b>	\$ <b>33,908,129</b>
8811 Property Tax	\$	58,809,760	\$	-	\$ 58,809,760
8812 Tax Allocation, Supplemental Roll		-		-	-
8813 Tax Allocation, Unsecured Roll		-		-	-
8816 Prior Years Taxes		-		-	-
8817 Education Revenue Augmentation Fund (ERAF)		-		-	-
8819 RDA Residual		-		-	-
8820 Contributions, Gifts, Grants		-		-	-
8830 Contracted Services		-		-	-
8831 Contract Instructional Services		39,113		-	39,113
8832 Other Contracted Services		-		-	-
8840 Sales and Commissions		150,000		-	150,000
8850 Rental and Leases (Facility Use)		46,440		12,960	59,400
8860 Interest, Investment Income		1,500,000		292,477	1,792,477
8872 Community Services Classes		1,000,000		-	1,000,000
8874 Enrollment Fees		3,864,363		-	3,864,363
8875 Field Trips		-		10,000	10,000
8876 Health Services		-		492,966	492,966
8877 Instructional Materials Fees		-		-	-
8879 Student Records		40,000		-	40,000
8880 Nonresident Tuition		1,250,000		-	1,250,000
8881 Parking Services		-		600,000	600,000
8885 Other Student Fees and Charges		25,000		-	25,000
8890 Other Local Revenues		125,000		100,500	225,500
8891 Cash Over/Under		-		-	-
8893 Outlawed Warrants		-		-	-
8894 Bad Debt Recovery - District Enrollment Fees		-		-	-
8895 Bad Debt Recovery - Other		-		-	-
<b>8800 TOTAL LOCAL REVENUE</b>	\$	<b>66,849,676</b>	\$	<b>1,508,903</b>	\$ <b>68,358,579</b>
8910 Proceeds From Genl Fixed Asset	\$	-	\$	-	\$ -
8912 Sale of Equipment and Supplies		-		-	-
8970 Fiscal Agent Pass Through		-		-	-
8972 Proceeds From Capital Leases		-		-	-
8981 Interfund Transfers-In		-		-	-
8982 Intrafund Transfers-In		-		-	-
<b>8900 TOTAL OTHER REVENUE</b>	\$	<b>-</b>	\$	<b>-</b>	\$ <b>-</b>
<b>TOTAL REVENUE</b>	\$	<b>83,870,023</b>	\$	<b>21,061,432</b>	\$ <b>104,931,455</b>
<b>TOTAL REVENUE AND BEGINNING BALANCE</b>	\$	<b>138,109,234</b>	\$	<b>31,313,673</b>	\$ <b>169,422,907</b>

# GENERAL FUND BUDGET (cont.)

Cuesta College Tentative Budget - Expenditures General Fund Summary	25-26 General Fund Unrestricted Expenditures	25-26 General Fund Restricted Expenditures	25-26 Tentative Budget Expenditures
1100 Instructional Salaries, Contract/Regular	\$ 13,631,139	\$ 376,645	\$ 14,007,784
1200 Non-Instructional Salaries, Contract/Regular	6,583,707	1,643,048	8,226,755
1300 Instructional Salaries, Other	12,208,016	-	12,208,016
1400 Non-Instructional Salaries, Other	774,489	203,940	978,429
<b>1000 TOTAL ACADEMIC SALARIES</b>	<b>\$ 33,197,351</b>	<b>\$ 2,223,633</b>	<b>\$ 35,420,984</b>
2100 Non-Instructional Regular Status	\$ 13,205,300	\$ 5,870,286	\$ 19,075,586
2200 Instructional Aides - Regular Status	1,425,312	447,631	1,872,943
2300 Hourly/Student Non-Instructional	371,617	854,809	1,226,426
2400 Hourly/Student Instructional	385,448	25,000	410,448
<b>2000 TOTAL CLASSIFIED SALARIES</b>	<b>\$ 15,387,677</b>	<b>\$ 7,197,726</b>	<b>\$ 22,585,403</b>
3100 State Teachers Retirement System (STRS)	\$ 7,311,785	\$ 495,820	\$ 7,807,605
3200 Public Employees Retirement System (PERS)	4,389,396	3,133,873	7,523,269
3300 Old Age, Survivors & Disability Insurance	1,870,523	623,741	2,494,264
3400 Health & Welfare Fringe Package	3,976,634	865,132	4,841,766
3500 State Unemployment Insurance	24,004	4,445	28,449
3600 Workers Compensation Insurance	423,909	83,136	507,045
3900 Retiree Benefits	25,000	-	25,000
<b>3000 TOTAL STAFF BENEFITS</b>	<b>\$ 18,021,251</b>	<b>\$ 5,206,147</b>	<b>\$ 23,227,398</b>
4200 Books, Magazines & Periodicals	\$ 10,925	\$ 20,000	\$ 30,925
4300 Software Under \$200 or < 1 Year	4,993	1,000	5,993
4400 Instructional Supplies and Materials		639,297	639,297
4700 Non-Instructional Supplies and Materials	737,234	3,336,849	4,074,083
<b>4000 TOTAL SUPPLIES</b>	<b>\$ 753,152</b>	<b>\$ 3,997,146</b>	<b>\$ 4,750,298</b>
5100 Personnel and Consultant Services	\$ 4,087,465	\$ 1,706,583	\$ 5,794,048
5200 Utilities and Housekeeping	3,191,829	11,297	3,203,126
5300 Legal, Election and Audit Expenses	494,636	-	494,636
5400 Insurance	610,614	-	610,614
5500 Dues and Memberships	100,786	-	100,786
5600 Travel and Conference Expense	574,446	998,027	1,572,473
5700 Rents and Leases	241,215	-	241,215
5800 Repairs and Maintenance	1,254,776	290,400	1,545,176
5900 Other Services and Expenses	1,922,710	4,939,885	6,862,595
<b>5000 TOTAL OTHER OPERATING EXPENSES</b>	<b>\$ 12,478,477</b>	<b>\$ 7,946,192</b>	<b>\$ 20,424,669</b>
<b>TOTAL 1000-5000</b>	<b>\$ 79,837,908</b>	<b>\$ 26,570,844</b>	<b>\$ 106,408,752</b>
6100 Sites and Site Improvement	\$ 125,000	\$ -	\$ 125,000
6200 Buildings	-	-	-
6300 Books	56,804	61,500	118,304
6400 Equipment	720,936	2,363,834	3,084,770
<b>6000 TOTAL CAPITAL EXPENSES</b>	<b>\$ 902,740</b>	<b>\$ 2,425,334</b>	<b>\$ 3,328,074</b>
<b>1000-6000 TOTAL EXPENDITURES</b>	<b>\$ 80,740,648</b>	<b>\$ 28,996,178</b>	<b>\$ 109,736,826</b>
7100 Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -
7200 Intrafund Transfers - Out	-	-	-
7300 Interfund Transfers - Out	375,000	-	375,000
7400 Other Transfers	-	-	-
7500 Student Financial Aid	-	103,463	103,463
7600 Other Payments to Students	-	2,214,032	2,214,032
7700 Contingencies/Escrow Accounts	742,308	-	742,308
7800 Unappropriated Funds	-	-	-
7900 Reserve for Contingencies	42,704,965	-	42,704,965
<b>7000 TOTAL OTHER OUTGO</b>	<b>\$ 43,822,273</b>	<b>\$ 2,317,495</b>	<b>\$ 46,139,768</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 124,562,921</b>	<b>\$ 31,313,673</b>	<b>\$ 155,876,594</b>
<b>TOTAL EXPECTED ENDING BALANCE</b>	<b>\$ 13,546,313</b>	<b>\$ -</b>	<b>\$ 13,546,313</b>
<b>TOTAL EXPENDITURES AND ENDING BALANCE</b>	<b>\$ 138,109,234</b>	<b>\$ 31,313,673</b>	<b>\$ 169,422,907</b>



# GENERAL FUND BUDGET (cont.)

Cuesta College Tentative Budget - Revenue General Fund Combined	23-24 Actual Revenue	24-25 Approved Budget	24-25 Adjusted Budget As of 4/30/25	25-26 Tentative Budget
<b>Beginning Balance</b>	<b>\$ 32,991,003</b>	<b>\$ 45,859,348</b>	<b>\$ 45,859,348</b>	<b>\$ 64,491,452</b>
8110 Forest Reserve	\$ 6,567	\$ 3,500	\$ 3,500	\$ 3,500
8120 Higher Education Act	108,052	103,244	103,244	103,244
8140 TANF	53,416	56,486	50,929	56,486
8150 Financial Aid	-	-	-	-
8155 Financial Aid-Prior Year	22,710	-	12,155	-
8160 Veterans Education	1,904	1,200	1,200	1,200
8170 VTEA	377,352	338,033	337,053	338,033
8190 Other Federal Revenues	1,558,320	2,223,284	11,142,889	2,162,284
<b>8100 TOTAL FEDERAL REVENUE</b>	<b>\$ 2,128,321</b>	<b>\$ 2,725,747</b>	<b>\$ 11,650,970</b>	<b>\$ 2,664,747</b>
8611 General Apportionment	\$ 7,194,199	\$ 3,444,862	\$ 3,444,862	\$ 3,230,455
8612 Prior Year State Apportionment	4,893,507	-	1,685,180	-
8613 Other General Apportionment	1,515,415	1,433,956	1,749,043	1,440,558
8621 Extended Opportunity Programs and Services (EOPS)	701,550	1,132,530	1,207,142	1,132,530
8622 Disabled Student Services and Programs (DSPS)	848,566	2,148,960	2,627,805	2,148,960
8623 Other General Categorical Apportionment	10,551,364	14,548,169	22,350,404	8,221,912
8626 CalWORKs	291,140	444,213	481,796	444,213
8627 Telecommunications (TTIP)	-	-	-	-
8630 EPA	2,186,720	8,326,238	8,326,238	8,326,238
8650 Reimbursable Categorical Programs	-	-	-	-
8652 Scheduled Maintenance and Special Repairs	-	-	-	-
8653 Instructional Improvement Grant	-	-	-	-
8659 Other Reimbursable Categorical Programs	2,461,317	3,423,966	6,825,841	2,649,558
8672 Home Owner's Property Tax Relief	236,365	-	116,965	-
8681 State Lottery Proceeds	2,697,234	2,373,820	2,373,820	2,373,820
8682 State Mandated Costs	282,352	282,352	284,043	266,162
8690 Other State Revenues	2,196,935	3,673,723	3,240,502	3,673,723
<b>8600 TOTAL STATE REVENUE</b>	<b>\$ 36,056,664</b>	<b>\$ 41,232,789</b>	<b>\$ 54,713,641</b>	<b>\$ 33,908,129</b>
8811 Property Tax	\$ 47,527,424	\$ 57,096,854	\$ 54,483,830	\$ 58,809,760
8812 Tax Allocation, Supplemental Roll	1,272,951	-	709,259	-
8813 Tax Allocation, Unsecured Roll	1,689,898	-	1,764,461	-
8816 Prior Years Taxes	(105,244)	-	(28,454)	-
8817 Education Revenue Augmentation Fund (ERAF)	2,450,667	-	-	-
8819 RDA Residual	635,277	-	318,640	-
8820 Contributions, Gifts, Grants	1,045,944	-	421,977	-
8830 Contracted Services	-	-	-	-
8831 Contract Instructional Services	190,435	39,113	39,113	39,113
8832 Other Contracted Services	555,466	-	344,542	-
8840 Sales and Commissions	175,641	150,000	153,554	150,000
8850 Rental and Leases (Facility Use)	291,560	59,400	137,142	59,400
8860 Interest, Investment Income	1,701,478	1,792,477	1,642,537	1,792,477
8872 Community Services Classes	1,673,104	1,000,000	1,000,000	1,000,000
8874 Enrollment Fees	3,442,895	3,807,254	3,807,254	3,864,363
8875 Field Trips	33,680	10,000	12,754	10,000
8876 Health Services	370,325	492,966	492,966	492,966
8877 Instructional Materials Fees	132,747	-	140,757	-
8879 Student Records	49,665	40,000	40,000	40,000
8880 Nonresident Tuition	1,271,069	1,250,000	1,398,653	1,250,000
8881 Parking Services	537,187	600,000	600,000	600,000
8885 Other Student Fees and Charges	40,274	25,000	232,016	25,000
8890 Other Local Revenues	494,331	225,500	612,614	225,500
8891 Cash Over/Under	106	-	-	-
8893 Outlawed Warrants	-	-	-	-
8894 Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895 Bad Debt Recovery - Other	-	-	-	-
<b>8800 TOTAL LOCAL REVENUE</b>	<b>\$ 65,476,880</b>	<b>\$ 66,588,564</b>	<b>\$ 68,323,615</b>	<b>\$ 68,358,579</b>
8910 Proceeds From Genl Fixed Asset	-	-	-	-
8912 Sale of Equipment and Supplies	47,007	-	19,230	-
8970 Fiscal Agent Pass Through	-	-	-	-
8972 Proceeds From Capital Leases	-	-	-	-
8981 Interfund Transfers-In	57,699	-	-	-
8982 Intrafund Transfers-In	-	-	-	-
<b>8900 TOTAL OTHER REVENUE</b>	<b>\$ 104,706</b>	<b>\$ -</b>	<b>\$ 19,230</b>	<b>\$ -</b>
<b>TOTAL REVENUE</b>	<b>\$ 103,766,571</b>	<b>\$ 110,547,100</b>	<b>\$ 134,707,456</b>	<b>\$ 104,931,455</b>
<b>TOTAL REVENUE AND BEGINNING BALANCE</b>	<b>\$ 136,757,574</b>	<b>\$ 156,406,448</b>	<b>\$ 180,566,804</b>	<b>\$ 169,422,907</b>

# GENERAL FUND BUDGET (cont.)

Cuesta College Tentative Budget - Expenditures General Fund Combined		23-24 Actual Expenditures	24-25 Approved Budget	24-25 Adjusted Budget As of 4/30/25	25-26 Tentative Budget
1100	Instructional Salaries, Contract/Regular	\$ 12,446,323	\$ 13,283,268	\$ 13,837,343	\$ 14,007,784
1200	Non-Instructional Salaries, Contract/Regular	7,282,822	8,032,838	8,383,320	8,226,755
1300	Instructional Salaries, Other	10,586,960	11,535,040	11,605,471	12,208,016
1400	Non-Instructional Salaries, Other	1,518,401	912,334	2,034,646	978,429
<b>1000 TOTAL ACADEMIC SALARIES</b>		<b>\$ 31,834,506</b>	<b>\$ 33,763,480</b>	<b>\$ 35,860,780</b>	<b>\$ 35,420,984</b>
2100	Non-Instructional Regular Status	\$ 15,332,420	\$ 16,831,118	\$ 18,418,269	\$ 19,075,586
2200	Instructional Aides - Regular Status	1,435,291	1,367,884	1,706,982	1,872,943
2300	Hourly/Student Non-Instructional	1,596,561	1,306,369	1,826,160	1,226,426
2400	Hourly/Student Instructional	347,074	415,448	548,129	410,448
<b>2000 TOTAL CLASSIFIED SALARIES</b>		<b>\$ 18,711,346</b>	<b>\$ 19,920,819</b>	<b>\$ 22,499,540</b>	<b>\$ 22,585,403</b>
3100	State Teachers Retirement System (STRS)	\$ 6,687,918	\$ 7,366,739	\$ 7,639,966	\$ 7,807,605
3200	Public Employees Retirement System (PERS)	4,943,784	5,355,877	6,025,473	7,523,269
3300	Old Age, Survivors & Disability Insurance	2,089,902	2,240,427	2,524,936	2,494,264
3400	Health & Welfare Fringe Package	3,996,848	4,172,868	4,418,326	4,841,766
3500	State Unemployment Insurance	45,441	25,889	140,443	28,449
3600	Workers Compensation Insurance	562,546	462,038	505,722	507,045
3900	Retiree Benefits	30,000	25,000	25,000	25,000
<b>3000 TOTAL STAFF BENEFITS</b>		<b>\$ 18,356,439</b>	<b>\$ 19,648,838</b>	<b>\$ 21,279,866</b>	<b>\$ 23,227,398</b>
4200	Books, Magazines & Periodicals	\$ 66,771	\$ 35,925	\$ 397,429	\$ 30,925
4300	Software Under \$200 or < 1 Year	7,089	5,993	24,267	5,993
4400	Instructional Supplies and Materials	515,401	726,004	1,314,946	639,297
4700	Non-Instructional Supplies and Materials	1,179,183	7,736,946	4,718,353	4,074,083
<b>4000 TOTAL SUPPLIES</b>		<b>\$ 1,768,444</b>	<b>\$ 8,504,868</b>	<b>\$ 6,454,995</b>	<b>\$ 4,750,298</b>
5100	Personnel and Consultant Services	\$ 5,009,001	\$ 5,190,041	\$ 9,943,369	\$ 5,794,048
5200	Utilities and Housekeeping	2,876,703	3,208,126	3,207,979	3,203,126
5300	Legal, Election and Audit Expenses	230,623	494,636	548,132	494,636
5400	Insurance	576,457	610,614	824,387	610,614
5500	Dues and Memberships	158,506	61,806	131,540	100,786
5600	Travel and Conference Expense	1,288,665	1,597,472	2,239,071	1,572,473
5700	Rents and Leases	275,284	195,046	496,534	241,215
5800	Repairs and Maintenance	1,904,666	1,545,176	2,126,468	1,545,176
5900	Other Services and Expenses	2,081,016	7,756,272	8,544,332	6,862,595
<b>5000 TOTAL OTHER OPERATING EXPENSES</b>		<b>\$ 14,400,921</b>	<b>\$ 20,659,189</b>	<b>\$ 28,061,812</b>	<b>\$ 20,424,669</b>
<b>TOTAL 1000-5000</b>		<b>\$ 85,071,656</b>	<b>\$ 102,497,194</b>	<b>\$ 114,156,993</b>	<b>\$ 106,408,752</b>
6100	Sites and Site Improvement	\$ 77,956	\$ 125,000	\$ 200,817	\$ 125,000
6200	Buildings	58,626	-	425,233	-
6300	Books	93,743	118,304	423,138	118,304
6400	Equipment	3,234,052	3,189,020	2,686,583	3,084,770
<b>6000 TOTAL CAPITAL EXPENSES</b>		<b>\$ 3,464,377</b>	<b>\$ 3,432,324</b>	<b>\$ 3,735,771</b>	<b>\$ 3,328,074</b>
<b>1000-6000 TOTAL EXPENDITURES</b>		<b>\$ 88,536,033</b>	<b>\$ 105,929,518</b>	<b>\$ 117,892,764</b>	<b>\$ 109,736,826</b>
7100	Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	2,000,523	375,000	4,875,000	375,000
7400	Other Transfers	-	-	-	-
7500	Student Financial Aid	615,553	111,463	975,404	103,463
7600	Other Payments to Students	440,836	2,254,032	3,210,803	2,214,032
7700	Contingencies/Escrow Accounts	-	1,747,951	1,747,951	742,308
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	33,057,579	39,560,355	42,704,965
<b>7000 TOTAL OTHER OUTGO</b>		<b>\$ 3,056,912</b>	<b>\$ 37,546,025</b>	<b>\$ 50,369,513</b>	<b>\$ 46,139,768</b>
<b>TOTAL EXPENDITURES</b>		<b>\$ 91,592,945</b>	<b>\$ 143,475,543</b>	<b>\$ 168,262,277</b>	<b>\$ 155,876,594</b>
<b>TOTAL EXPECTED ENDING BALANCE</b>		<b>\$ 45,859,348</b>	<b>\$ 12,930,905</b>	<b>\$ 12,930,905</b>	<b>\$ 13,546,313</b>
<b>TOTAL EXPENDITURES AND ENDING BALANCE</b>		<b>\$ 137,452,293</b>	<b>\$ 156,406,448</b>	<b>\$ 181,193,182</b>	<b>\$ 169,422,907</b>

# GENERAL FUND BUDGET (cont.)

Cuesta College Tentative Budget - Revenue General Fund Unrestricted					24-25 Adjusted Budget As of 4/30/25	25-26 Tentative Budget
	23-24 Actual Revenue	24-25 Approved Budget				
<b>Beginning Balance</b>	<b>\$ 30,347,525</b>	<b>\$ 42,843,002</b>	<b>\$</b>	<b>42,843,002</b>	<b>\$</b>	<b>54,239,211</b>
8110 Forest Reserve	\$ 6,567	\$ 3,500	\$	3,500	\$	3,500
8120 Higher Education Act	-	-		-		-
8140 TANF	-	-		-		-
8150 Financial Aid	-	-		-		-
8155 Financial Aid-Prior Year	-	-		-		-
8160 Veterans Education	1,904	1,200		1,200		1,200
8170 VTEA	-	-		-		-
8190 Other Federal Revenues	-	-		9,002,776		-
<b>8100 TOTAL FEDERAL REVENUE</b>	<b>\$ 8,471</b>	<b>\$ 4,700</b>	<b>\$</b>	<b>9,007,476</b>	<b>\$</b>	<b>4,700</b>
8611 General Apportionment	\$ 7,194,199	\$ 3,444,862	\$	3,444,862	\$	3,230,455
8612 Prior Year State Apportionment	4,893,507	-		1,685,180		-
8613 Other General Apportionment	1,515,415	1,433,956		1,749,043		1,440,558
8621 Extended Opportunity Programs and Services (EOPS)	-	-		-		-
8622 Disabled Student Services and Programs (DSPS)	-	-		-		-
8623 Other General Categorical Apportionment	-	-		-		-
8626 CalWORKs	-	-		-		-
8627 Telecommunications (TTIP)	-	-		-		-
8630 EPA	2,186,720	8,326,238		8,326,238		8,326,238
8650 Reimbursable Categorical Programs	-	-		-		-
8652 Scheduled Maintenance and Special Repairs	-	-		-		-
8653 Instructional Improvement Grant	-	-		-		-
8659 Other Reimbursable Categorical Programs	-	-		-		-
8672 Home Owner's Property Tax Relief	236,365	-		116,965		-
8681 State Lottery Proceeds	1,773,887	1,576,323		1,576,323		1,576,323
8682 State Mandated Costs	282,352	282,352		284,043		266,162
8690 Other State Revenues	1,950,319	2,175,911		2,175,911		2,175,911
<b>8600 TOTAL STATE REVENUE</b>	<b>\$ 20,032,764</b>	<b>\$ 17,239,642</b>	<b>\$</b>	<b>19,358,565</b>	<b>\$</b>	<b>17,015,647</b>
8811 Property Tax	\$ 47,527,424	\$ 57,096,854	\$	54,483,830	\$	58,809,760
8812 Tax Allocation, Supplemental Roll	1,272,951	-		709,259		-
8813 Tax Allocation, Unsecured Roll	1,689,898	-		1,764,461		-
8816 Prior Years Taxes	(105,244)	-		(28,454)		-
8817 Education Revenue Augmentation Fund (ERAF)	2,450,667	-		-		-
8819 RDA Residual	635,277	-		318,640		-
8820 Contributions, Gifts, Grants	-	-		-		-
8830 Contracted Services	-	-		-		-
8831 Contract Instructional Services	190,435	39,113		39,113		39,113
8832 Other Contracted Services	2,960	-		488		-
8840 Sales and Commissions	175,641	150,000		153,554		150,000
8850 Rental and Leases (Facility Use)	253,455	46,440		118,590		46,440
8860 Interest, Investment Income	1,587,499	1,500,000		1,500,000		1,500,000
8872 Community Services Classes	1,673,104	1,000,000		1,000,000		1,000,000
8874 Enrollment Fees	3,442,895	3,807,254		3,807,254		3,864,363
8875 Field Trips	-	-		-		-
8876 Health Services	-	-		-		-
8877 Instructional Materials Fees	132,747	-		140,757		-
8879 Student Records	49,665	40,000		40,000		40,000
8880 Nonresident Tuition	1,271,069	1,250,000		1,398,653		1,250,000
8881 Parking Services	-	-		-		-
8885 Other Student Fees and Charges	40,274	25,000		232,016		25,000
8890 Other Local Revenues	312,242	125,000		410,262		125,000
8891 Cash Over/Under	106	-		-		-
8892 Change in Fair Value of Investments	694,719	-		626,378		-
8893 Outlawed Warrants	-	-		-		-
8894 Bad Debt Recovery - District Enrollment Fees	-	-		-		-
8895 Bad Debt Recovery - Other	-	-		-		-
<b>8800 TOTAL LOCAL REVENUE</b>	<b>\$ 63,297,784</b>	<b>\$ 65,079,661</b>	<b>\$</b>	<b>66,714,801</b>	<b>\$</b>	<b>66,849,676</b>
8910 Proceeds From Genl Fixed Asset	\$ -	\$ -	\$	-	\$	-
8912 Sale of Equipment and Supplies	47,007	-		19,230		-
8970 Fiscal Agent Pass Through	-	-		-		-
8972 Proceeds From Capital Leases	-	-		-		-
8981 Interfund Transfers-In	57,699	-		-		-
8982 Intrafund Transfers-In	-	-		-		-
<b>8900 TOTAL OTHER REVENUE</b>	<b>\$ 104,706</b>	<b>\$ -</b>	<b>\$</b>	<b>19,230</b>	<b>\$</b>	<b>-</b>
<b>TOTAL REVENUE</b>	<b>\$ 83,443,725</b>	<b>\$ 82,324,003</b>	<b>\$</b>	<b>95,100,072</b>	<b>\$</b>	<b>83,870,023</b>
<b>TOTAL REVENUE AND BEGINNING BALANCE</b>	<b>\$ 113,791,250</b>	<b>\$ 125,167,005</b>	<b>\$</b>	<b>137,943,074</b>	<b>\$</b>	<b>138,109,234</b>



# GENERAL FUND BUDGET (cont.)

Cuesta College Tentative Budget - Expenditures General Fund Unrestricted		23-24 Actual Expenditures	24-25 Approved Budget	24-25 Adjusted Budget As of 4/30/25	25-26 Tentative Budget
1100	Instructional Salaries, Contract/Regular	\$ 12,338,627	\$ 13,154,141	\$ 13,154,141	\$ 13,631,139
1200	Non-Instructional Salaries, Contract/Regular	5,776,885	6,447,530	6,179,454	6,583,707
1300	Instructional Salaries, Other	10,513,780	11,535,040	11,535,040	12,208,016
1400	Non-Instructional Salaries, Other	786,052	617,394	885,470	774,489
<b>1000 TOTAL ACADEMIC SALARIES</b>		<b>\$ 29,415,344</b>	<b>\$ 31,754,105</b>	<b>\$ 31,754,105</b>	<b>\$ 33,197,351</b>
2100	Non-Instructional Regular Status	\$ 11,137,230	\$ 12,692,197	\$ 12,467,647	\$ 13,205,300
2200	Instructional Aides - Regular Status	1,120,077	1,302,677	1,302,677	1,425,312
2300	Hourly/Student Non-Instructional	782,565	367,617	800,867	371,617
2400	Hourly/Student Instructional	283,417	385,448	385,448	385,448
<b>2000 TOTAL CLASSIFIED SALARIES</b>		<b>\$ 13,323,289</b>	<b>\$ 14,747,939</b>	<b>\$ 14,956,639</b>	<b>\$ 15,387,677</b>
3100	State Teachers Retirement System (STRS)	\$ 6,145,227	\$ 7,077,621	\$ 7,077,621	\$ 7,311,785
3200	Public Employees Retirement System (PERS)	3,640,094	4,183,063	4,178,063	4,389,396
3300	Old Age, Survivors & Disability Insurance	1,659,292	1,808,743	1,830,121	1,870,523
3400	Health & Welfare Fringe Package	3,374,706	3,516,371	3,516,371	3,976,634
3500	State Unemployment Insurance	41,736	22,764	133,034	24,004
3600	Workers Compensation Insurance	476,872	402,879	402,610	423,909
3900	Retiree Benefits	30,000	25,000	25,000	25,000
<b>3000 TOTAL STAFF BENEFITS</b>		<b>\$ 15,367,927</b>	<b>\$ 17,036,441</b>	<b>\$ 17,162,820</b>	<b>\$ 18,021,251</b>
4200	Books, Magazines & Periodicals	\$ 3,462	\$ 10,925	\$ 3,625	\$ 10,925
4300	Software Under \$200 or < 1 Year	1,349	4,993	3,065	4,993
4400	Instructional Supplies and Materials	137,680	-	217,070	-
4700	Non-Instructional Supplies and Materials	598,223	709,234	672,513	737,234
<b>4000 TOTAL SUPPLIES</b>		<b>\$ 740,714</b>	<b>\$ 725,152</b>	<b>\$ 896,273</b>	<b>\$ 753,152</b>
5100	Personnel and Consultant Services	\$ 2,918,314	\$ 3,472,757	\$ 5,215,180	\$ 4,087,465
5200	Utilities and Housekeeping	2,833,172	3,191,829	3,193,982	3,191,829
5300	Legal, Election and Audit Expenses	230,623	494,636	547,917	494,636
5400	Insurance	576,457	610,614	824,387	610,614
5500	Dues and Memberships	139,374	61,806	111,478	100,786
5600	Travel and Conference Expense	718,586	569,446	564,931	574,446
5700	Rents and Leases	204,362	195,046	274,955	241,215
5800	Repairs and Maintenance	1,235,416	1,254,776	1,254,562	1,254,776
5900	Other Services and Expenses	880,656	1,995,033	2,929,714	1,922,710
<b>5000 TOTAL OTHER OPERATING EXPENSES</b>		<b>\$ 9,736,960</b>	<b>\$ 11,845,943</b>	<b>\$ 14,917,106</b>	<b>\$ 12,478,477</b>
<b>TOTAL 1000-5000</b>		<b>\$ 68,584,234</b>	<b>\$ 76,109,580</b>	<b>\$ 79,686,943</b>	<b>\$ 79,837,908</b>
6100	Sites and Site Improvement	\$ 4,101	\$ 125,000	\$ 155,000	\$ 125,000
6200	Buildings	-	-	-	-
6300	Books	30,898	56,804	72,990	56,804
6400	Equipment	312,432	764,186	913,930	720,936
<b>6000 TOTAL CAPITAL EXPENSES</b>		<b>\$ 347,431</b>	<b>\$ 945,990</b>	<b>\$ 1,141,920</b>	<b>\$ 902,740</b>
<b>1000-6000 TOTAL EXPENDITURES</b>		<b>\$ 68,931,665</b>	<b>\$ 77,055,570</b>	<b>\$ 80,828,863</b>	<b>\$ 80,740,648</b>
7100	Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	2,000,523	375,000	2,875,000	375,000
7400	Other Transfer	-	-	-	-
7500	Student Financial Aid	-	-	-	-
7600	Other Payments to Students	16,060	-	-	-
7700	Contingencies/Escrow Accounts	-	1,747,951	1,747,951	742,308
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	33,057,579	39,560,355	42,704,965
<b>7000 TOTAL OTHER OUTGO</b>		<b>\$ 2,016,583</b>	<b>\$ 35,180,530</b>	<b>\$ 44,183,306</b>	<b>\$ 43,822,273</b>
<b>TOTAL EXPENDITURES</b>		<b>\$ 70,948,248</b>	<b>\$ 112,236,100</b>	<b>\$ 125,012,169</b>	<b>\$ 124,562,921</b>
<b>TOTAL EXPECTED ENDING BALANCE</b>		<b>\$ 42,843,002</b>	<b>\$ 12,930,905</b>	<b>\$ 12,930,905</b>	<b>\$ 13,546,313</b>
<b>TOTAL EXPENDITURES AND ENDING BALANCE</b>		<b>\$ 113,791,250</b>	<b>\$ 125,167,005</b>	<b>\$ 137,943,074</b>	<b>\$ 138,109,234</b>

# GENERAL FUND BUDGET (cont.)

Cuesta College Tentative Budget - Revenue General Fund Restricted	23-24 Actual Revenue	24-25 Approved Budget	24-25 Adj Budget As of 4/30/25	25-26 Tentative Budget
<b>Beginning Balance</b>	<b>\$ 2,643,478</b>	<b>\$ 3,016,346</b>	<b>\$ 3,016,346</b>	<b>\$ 10,252,241</b>
8110 Forest Reserve	\$ -	\$ -	\$ -	-
8120 Higher Education Act	108,052	103,244	103,244	103,244
8140 TANF	53,416	56,486	50,929	56,486
8150 Financial Aid	-	-	-	-
8155 Financial Aid-Prior Year	22,710	-	12,155	-
8160 Veterans Education	-	-	-	-
8170 VTEA	377,352	338,033	337,053	338,033
8190 Other Federal Revenues	1,558,320	2,223,284	2,140,113	2,162,284
<b>8100 TOTAL FEDERAL REVENUE</b>	<b>\$ 2,119,850</b>	<b>\$ 2,721,047</b>	<b>\$ 2,643,494</b>	<b>\$ 2,660,047</b>
8611 General Apportionment	\$ -	\$ -	\$ -	-
8612 Prior Year State Apportionment	-	-	-	-
8613 Other General Apportionment	-	-	-	-
8621 Extended Opportunity Programs and Services (EOPS)	701,550	1,132,530	1,207,142	1,132,530
8622 Disabled Student Services and Programs (DSPS)	848,566	2,148,960	2,627,805	2,148,960
8623 Other General Categorical Apportionment	10,551,364	14,548,169	22,350,404	8,221,912
8626 CalWORKs	291,140	444,213	481,796	444,213
8627 Telecommunications (TTIP)	-	-	-	-
8630 EPA	-	-	-	-
8650 Reimbursable Categorical Programs	-	-	-	-
8652 Scheduled Maintenance and Special Repairs	-	-	-	-
8653 Instructional Improvement Grant	-	-	-	-
8659 Other Reimbursable Categorical Programs	2,461,317	3,423,966	6,825,841	2,649,558
8672 Home Owner's Property Tax Relief	-	-	-	-
8681 State Lottery Proceeds	923,347	797,497	797,497	797,497
8682 State Mandated Costs	-	-	-	-
8690 Other State Revenues	246,616	1,497,812	1,064,591	1,497,812
<b>8600 TOTAL STATE REVENUE</b>	<b>\$ 16,023,900</b>	<b>\$ 23,993,147</b>	<b>\$ 35,355,076</b>	<b>\$ 16,892,482</b>
8811 Property Tax	\$ -	\$ -	\$ -	-
8812 Tax Allocation, Supplemental Roll	-	-	-	-
8813 Tax Allocation, Unsecured Roll	-	-	-	-
8816 Prior Years Taxes	-	-	-	-
8817 Education Revenue Augmentation Fund (ERAF)	-	-	-	-
8819 RDA Residual	-	-	-	-
8820 Contributions, Gifts, Grants	1,045,944	-	421,977	-
8830 Contracted Services	-	-	-	-
8831 Contract Instructional Services	-	-	-	-
8832 Other Contracted Services	552,506	-	344,054	-
8840 Sales and Commissions	-	-	-	-
8850 Rental and Leases (Facility Use)	38,105	12,960	18,552	12,960
8860 Interest, Investment Income	113,979	292,477	142,537	292,477
8872 Community Services Classes	-	-	-	-
8874 Enrollment Fees	-	-	-	-
8875 Field Trips	33,680	10,000	12,754	10,000
8876 Health Services	370,325	492,966	492,966	492,966
8877 Instructional Materials Fees	-	-	-	-
8879 Student Records	-	-	-	-
8880 Nonresident Tuition	-	-	-	-
8881 Parking Services	537,187	600,000	600,000	600,000
8885 Other Student Fees and Charges	-	-	-	-
8890 Other Local Revenues	182,089	100,500	202,352	100,500
8891 Cash Over/Under	-	-	-	-
8893 Outlawed Warrants	-	-	-	-
8894 Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895 Bad Debt Recovery - Other	-	-	-	-
<b>8800 TOTAL LOCAL REVENUE</b>	<b>\$ 2,873,815</b>	<b>\$ 1,508,903</b>	<b>\$ 2,235,192</b>	<b>\$ 1,508,903</b>
8910 Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	-
8912 Sale of Equipment and Supplies	-	-	-	-
8970 Fiscal Agent Pass Through	-	-	-	-
8972 Proceeds From Capital Leases	-	-	-	-
8981 Interfund Transfers-In	-	-	-	-
8982 Intrafund Transfers-In	-	-	-	-
<b>8900 TOTAL OTHER REVENUE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL REVENUE</b>	<b>\$ 21,017,565</b>	<b>\$ 28,223,097</b>	<b>\$ 40,233,762</b>	<b>\$ 21,061,432</b>
<b>TOTAL REVENUE AND BEGINNING BALANCE</b>	<b>\$ 23,661,043</b>	<b>\$ 31,239,443</b>	<b>\$ 43,250,108</b>	<b>\$ 31,313,673</b>

# GENERAL FUND BUDGET (cont.)

Cuesta College Tentative Budget - Expenditures General Fund Restricted		23-24 Actual Expenditures	24-25 Approved Budget	24-25 Adj Budget As of 4/30/25	25-26 Tentative Budget
1100	Instructional Salaries, Contract/Regular	\$ 107,696	\$ 129,127	\$ 683,202	\$ 376,645
1200	Non-Instructional Salaries, Contract/Regular	1,505,937	1,585,308	2,203,866	1,643,048
1300	Instructional Salaries, Other	73,180	-	70,431	-
1400	Non-Instructional Salaries, Other	732,349	294,940	1,149,176	203,940
<b>1000 TOTAL ACADEMIC SALARIES</b>		<b>\$ 2,419,162</b>	<b>\$ 2,009,375</b>	<b>\$ 4,106,675</b>	<b>\$ 2,223,633</b>
2100	Non-Instructional Regular Status	\$ 4,195,190	\$ 4,138,921	\$ 5,950,622	\$ 5,870,286
2200	Instructional Aides - Regular Status	315,214	65,207	404,305	447,631
2300	Hourly/Student Non-Instructional	813,996	938,752	1,025,293	854,809
2400	Hourly/Student Instructional	63,657	30,000	162,681	25,000
<b>2000 TOTAL CLASSIFIED SALARIES</b>		<b>\$ 5,388,057</b>	<b>\$ 5,172,880</b>	<b>\$ 7,542,901</b>	<b>\$ 7,197,726</b>
3100	State Teachers Retirement System (STRS)	\$ 542,691	\$ 289,118	\$ 562,345	\$ 495,820
3200	Public Employees Retirement System (PERS)	1,303,690	1,172,814	1,847,410	3,133,873
3300	Old Age, Survivors & Disability Insurance	430,610	431,684	694,815	623,741
3400	Health & Welfare Fringe Package	622,142	656,497	901,955	865,132
3500	State Unemployment Insurance	3,705	3,125	7,409	4,445
3600	Workers Compensation Insurance	85,674	59,159	103,112	83,136
3900	Retiree Benefits	-	-	-	-
<b>3000 TOTAL STAFF BENEFITS</b>		<b>\$ 2,988,512</b>	<b>\$ 2,612,397</b>	<b>\$ 4,117,046</b>	<b>\$ 5,206,147</b>
4200	Books, Magazines & Periodicals	\$ 63,309	\$ 25,000	\$ 393,804	\$ 20,000
4300	Software Under \$200 or < 1 Year	5,740	1,000	21,202	1,000
4400	Instructional Supplies and Materials	377,721	726,004	1,097,876	639,297
4700	Non-Instructional Supplies and Materials	580,960	7,027,712	4,045,840	3,336,849
<b>4000 TOTAL SUPPLIES</b>		<b>\$ 1,027,730</b>	<b>\$ 7,779,716</b>	<b>\$ 5,558,722</b>	<b>\$ 3,997,146</b>
5100	Personnel and Consultant Services	\$ 2,090,687	\$ 1,717,284	\$ 4,728,189	\$ 1,706,583
5200	Utilities and Housekeeping	43,531	16,297	13,997	11,297
5300	Legal, Election and Audit Expenses	-	-	215	-
5400	Insurance	-	-	-	-
5500	Dues and Memberships	19,132	-	20,062	-
5600	Travel and Conference Expense	570,079	1,028,026	1,674,140	998,027
5700	Rents and Leases	70,922	-	221,579	-
5800	Repairs and Maintenance	669,250	290,400	871,906	290,400
5900	Other Services and Expenses	1,200,360	5,761,239	5,614,618	4,939,885
<b>5000 TOTAL OTHER OPERATING EXPENSES</b>		<b>\$ 4,663,961</b>	<b>\$ 8,813,246</b>	<b>\$ 13,144,706</b>	<b>\$ 7,946,192</b>
<b>TOTAL 1000-5000</b>		<b>\$ 16,487,422</b>	<b>\$ 26,387,614</b>	<b>\$ 34,470,050</b>	<b>\$ 26,570,844</b>
6100	Sites and Site Improvement	\$ 73,855	\$ -	\$ 45,817	\$ -
6200	Buildings	58,626	-	425,233	-
6300	Books	62,845	61,500	350,148	61,500
6400	Equipment	2,921,620	2,424,834	1,772,653	2,363,834
<b>6000 TOTAL CAPITAL EXPENSES</b>		<b>\$ 3,116,946</b>	<b>\$ 2,486,334</b>	<b>\$ 2,593,851</b>	<b>\$ 2,425,334</b>
<b>1000-6000 TOTAL EXPENDITURES</b>		<b>\$ 19,604,368</b>	<b>\$ 28,873,948</b>	<b>\$ 37,063,901</b>	<b>\$ 28,996,178</b>
7100	Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	-	-	2,000,000	-
7400	Other Transfers	-	-	-	-
7500	Student Financial Aid	615,553	111,463	975,404	103,463
7600	Other Payments to Students	424,776	2,254,032	3,210,803	2,214,032
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
<b>7000 TOTAL OTHER OUTGO</b>		<b>\$ 1,040,329</b>	<b>\$ 2,365,495</b>	<b>\$ 6,186,207</b>	<b>\$ 2,317,495</b>
<b>TOTAL EXPENDITURES</b>		<b>\$ 20,644,697</b>	<b>\$ 31,239,443</b>	<b>\$ 43,250,108</b>	<b>\$ 31,313,673</b>
<b>TOTAL EXPECTED ENDING BALANCE</b>		<b>\$ 3,016,346</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENDITURES AND ENDING BALANCE</b>		<b>\$ 23,661,043</b>	<b>\$ 31,239,443</b>	<b>\$ 43,250,108</b>	<b>\$ 31,313,673</b>



# OTHER FUND BUDGETS

## *Debt Service Funds*

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### DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt Service Funds should be used if current financial resources are being accumulated for principal and interest payments on general long-term liabilities that will mature in future years.

The District has the following Debt Service Fund:

#### **General Obligation Bond Interest and Redemption Fund**

# OTHER FUND BUDGETS *(cont.)*

## *Debt Service Funds*

### General Obligation Bond Interest and Redemption Fund

The District passed a \$275 million General Obligation bond in November 2014. Debt payments will be made from this fund. The San Luis Obispo Tax Assessor will collect \$19.25 per \$100,000 of assessed value from property owners. The revenue collected will be deposited into this fund and annual debt payments will be made from this fund.

### FUND 21 - GO BOND INTEREST AND REDEMPTION FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL AS OF 4/30 2024-25	TENTATIVE BUDGET 2025-26
Beginning Balance	\$ 31,804,782	\$ 31,804,782	\$ 31,804,782	\$ 21,828,365
<u>Income</u>				
8672 Homeowners' Property Tax Relief	\$ 65,000	\$ 65,000	\$ 29,641	\$ 65,000
8811 Tax Allocation, Secured Roll	14,000,000	14,000,000	9,206,138	14,000,000
8812 Tax Allocation, Supplemental Roll	350,000	350,000	206,140	350,000
8813 Tax Allocation, Unsecured Roll	450,000	538,504	538,504	450,000
8816 Prior Year Taxes	0	(7,785)	(7,785)	0
8817 ERAF (Educ Rev Augmentation)	0	0	0	0
8860 Interest	500,000	500,000	569,564	500,000
8892 Change in Fair Value of Investments	0	0	334,296	0
8941 Sale of Bonds	0	0	0	0
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 15,365,000	\$ 15,445,719	\$ 10,876,498	\$ 15,365,000
TOTAL INCOME & BEGINNING BALANCE	\$ 47,169,782	\$ 47,250,501	\$ 42,681,280	\$ 37,193,365
<u>Expenditures</u>				
5340 Debt Administration	\$ 0	\$ 0	\$ 0	\$ 0
7130 Debt Retirement	12,795,000	12,795,000	12,795,000	5,095,000
7140 Debt Interest & Other Serv Chg	5,552,504	8,057,915	8,057,915	7,661,932
7150 Capital Lease Payments	0	0	0	0
7300 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 18,347,504	\$ 20,852,915	\$ 20,852,915	\$ 12,756,932
ENDING BALANCE, JUNE 30	\$ 28,822,278	\$ 26,397,586	\$ 21,828,365	\$ 24,436,433
TOTAL EXPENDITURES & ENDING BALANCE	\$ 47,169,782	\$ 47,250,501	\$ 42,681,280	\$ 37,193,365

# OTHER FUND BUDGETS *(cont.)*

## *Special Revenue Funds*

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### **SPECIAL REVENUE FUNDS**

Special Revenue Funds account for the proceeds of special revenue sources whose expenditures are legally restricted. Special Revenue Funds encompass activities not directly related to the educational program of the college, but provide a service to students (such as the Children's Center). Such activities may provide non-classroom or laboratory experience for students and incidentally create goods or services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefits of students. These expenditures are charged against revenue received as a direct result of the operations. Other instructional expenses are accounted for as part of the General Fund.

The District has the following Special Revenue Fund:

#### **Children's Center Fund**



# OTHER FUND BUDGETS *(cont.)*

## *Special Revenue Funds*

### Children's Center Fund

The District maintains a licensed Children's Center on both the San Luis Obispo and North County sites. The San Luis Obispo Children's Center has two preschool classrooms and one toddler classroom. The North County Children's Center has one preschool classroom and one toddler classroom. The centers are used as a laboratory by students studying Early Childhood Education. The Children's Center provides childcare services for Cuesta College students to allow them to pursue their educational goals. The Children's Center is self-funded and does not require General Fund assistance.

### FUND 33 - CHILD DEVELOPMENT FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL AS OF 4/30 2024-25	TENTATIVE BUDGET 2025-26
Beginning Balance	\$ 80,766	\$ 80,766	\$ 80,766	\$ 54,544
<u>Income</u>				
8820 Contributions, Gifts, Grants	\$ 0	\$ 0	\$ 0	\$ 0
8850 Rents and Leases	0	0	0	0
8860 Interest	1,500	1,500	809	1,500
8871 Child Development Services	900,000	900,000	815,499	900,000
8890 Other Local Income	40,000	40,000	31,185	40,000
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 941,500	\$ 941,500	\$ 847,493	\$ 941,500
TOTAL INCOME & BEGINNING BALANCE	\$ 1,022,266	\$ 1,022,266	\$ 928,259	\$ 996,044
<u>Expenditures</u>				
2000 Classified Salaries	\$ 625,213	\$ 625,213	\$ 609,797	\$ 650,000
3000 Benefits	279,726	279,726	252,323	275,000
4000 Supplies and Materials	10,000	6,449	3,044	10,000
5000 Other Operating Expenses	5,000	8,551	8,551	5,000
6000 Capital Outlay	0	0	0	0
7000 Other Student Aid	0	0	0	0
TOTAL EXPENDITURES	\$ 919,939	\$ 919,939	\$ 873,715	\$ 940,000
ENDING BALANCE, JUNE 30	102,327	102,327	54,544	56,044
TOTAL EXPENDITURES & ENDING BAL	\$ 1,022,266	\$ 1,022,266	\$ 928,259	\$ 996,044

# OTHER FUND BUDGETS *(cont.)*

## *Capital Projects Funds*

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### CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital projects (other than those financed by proprietary and fiduciary funds). Resources accumulated for future acquisitions or construction of capital projects are recorded in this fund.

The District has the following Capital Projects Funds:

- Capital Projects Fund**
- 2014 General Obligation Bond Project Fund**

# OTHER FUND BUDGETS *(cont.)*

## *Capital Projects Funds*

### Capital Projects Fund

The Capital Projects Fund is used to account for the accumulation and expenditure of monies for the acquisition or construction of significant capital outlay items and scheduled maintenance projects that are not funded by State grants or construction bonds. The budget includes a transfer of \$375,000 from the General Fund to fund non-reimbursable capital projects.

#### FUND 41 - CAPITAL OUTLAY PROJECTS FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL AS OF 4/30 2024-25	TENTATIVE BUDGET 2025-26
Beginning Balance	\$ 4,581,471	\$ 4,581,471	\$ 4,581,471	\$ 4,863,539
<u>Income</u>				
8652 Scheduled Maint & Special Repair	\$ 0	\$ 0	\$ 0	\$ 0
8690 Other State Revenues	0	0	0	0
8820 Contributions, Gifts, Grants	0	0	0	0
8860 Interest	100,000	100,000	90,016	100,000
8890 Other Local Revenues	100,000	100,297	100,297	100,000
8892 Change in Fair Value of Investments	0	0	49,526	0
8981 Interfund Transfer-In	375,000	2,375,000	2,375,000	375,000
TOTAL INCOME	\$ 575,000	\$ 2,575,297	\$ 2,614,839	\$ 575,000
TOTAL INCOME & BEGINNING BALANCE	\$ 5,156,471	\$ 7,156,768	\$ 7,196,310	\$ 5,438,539
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	3,756,471	3,756,471	518,487	4,038,539
6000 Capital Outlay	0	1,805,148	1,619,135	0
7000 Other Outgo	0	195,149	195,149	300,000
TOTAL EXPENDITURES	\$ 3,756,471	\$ 5,756,768	\$ 2,332,771	\$ 4,338,539
ENDING BALANCE, JUNE 30	\$ 1,400,000	\$ 1,400,000	\$ 4,863,539	\$ 1,100,000
TOTAL EXPENDITURES & ENDING BALANCE	\$ 5,156,471	\$ 7,156,768	\$ 7,196,310	\$ 5,438,539



# OTHER FUND BUDGETS *(cont.)*

## *Capital Projects Funds*

### 2014 General Obligation Bond Project Fund

The District passed a \$275 million general obligation bond in November 2014. The bonds will be issued in four separate series and expended over a twelve-year period. The first series of bonds (\$75 million) was issued in March 2015. The second series of bonds (\$73 million) was issued in February 2018. The third series of bonds (\$70 million) was issued in February 2021. The fourth series of bonds (\$57 million) was issued in January 2024. The proceeds from these issuances have been deposited into this fund.

### FUND 43 - GENERAL OBLIGATION BOND PROJECT FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL AS OF 4/30 2024-25	TENTATIVE BUDGET 2025-26
Beginning Balance	\$ 93,204,211	\$ 93,204,211	\$ 93,204,211	\$ 72,516,108
<u>Income</u>				
8860 Interest	\$ 1,500,000	\$ 1,500,000	\$ 2,336,503	\$ 2,000,000
8892 Change in Fair Value of Investments	0	0	1,030,338	0
8941 Sale of Bonds	0	0	0	0
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 1,500,000	\$ 1,500,000	\$ 3,366,841	\$ 2,000,000
TOTAL INCOME & BEGINNING BALANCE	\$ 94,704,211	\$ 94,704,211	\$ 96,571,052	\$ 74,516,108
<u>Expenditures</u>				
2000 Classified Salaries	\$ 176,530	\$ 176,530	\$ 147,528	\$ 167,325
3000 Benefits	81,179	81,179	64,932	72,597
4000 Supplies and Materials	25,000	73,971	73,971	25,000
5000 Other Operating Expense & Svc	7,500,000	7,451,029	3,502,482	7,500,000
6000 Capital Outlay	50,000,000	50,000,000	20,266,031	50,000,000
7000 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 57,782,709	\$ 57,782,709	\$ 24,054,944	\$ 57,764,922
ENDING BALANCE, JUNE 30	\$ 36,921,502	\$ 36,921,502	\$ 72,516,108	\$ 16,751,186
TOTAL EXPENDITURES & ENDING BALANCE	\$ 94,704,211	\$ 94,704,211	\$ 96,571,052	\$ 74,516,108

# OTHER FUND BUDGETS *(cont.)*

## *Internal Service Funds*

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### INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units on a cost-reimbursement. While the use of Internal Service Funds is not required under GAAP, they may be useful to identify and manage costs associated with particular services (e.g., self-insurance programs, duplicating and printing services, data processing, purchasing, motor pools, and central stores) and allocating such costs to user departments. By using the full accrual basis of accounting and flow of economic resources measurement focus, they can measure and recover the full cost, including depreciation of fixed assets, of providing goods and services.

The District has the following Internal Service Funds:

**Property and Liability Self-Insurance Fund**

**Dental Self-Insurance Fund**

**Vision Self-Insurance Fund**

# OTHER FUND BUDGETS *(cont.)*

## *Internal Service Funds*

### Property and Liability Self-Insurance Fund

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The District contracts with the Bay Area Community College District Joint Powers Authority for property and liability insurance coverage. There is a cost of a \$10,000 deductible per claim. Settlement claims have not exceeded this commercial coverage in any of the past three years.

#### FUND 61 - PROPERTY AND LIABILITY SELF-INSURANCE FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL AS OF 4/30 2024-25	TENTATIVE BUDGET 2025-26
Beginning Balance	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<u>Income</u>				
8860 Interest	\$ 1,000	\$ 1,041	\$ 1,041	\$ 1,000
8878 Insurance	0	0	0	0
8981 Interfund Transfer-In	0	0	0	0
TOTAL INCOME	\$ 1,000	\$ 1,041	\$ 1,041	\$ 1,000
TOTAL INCOME & BEGINNING BALANCE	\$ 51,000	\$ 51,041	\$ 51,041	\$ 51,000
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	6,000	6,041	0	6,000
6000 Capital Outlay	6,000	6,000	0	6,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 12,000	\$ 12,041	\$ 0	\$ 12,000
ENDING BALANCE, JUNE 30	\$ 39,000	\$ 39,000	\$ 51,041	\$ 39,000
TOTAL EXPENDITURES & ENDING BALANCE	\$ 51,000	\$ 51,041	\$ 51,041	\$ 51,000



# OTHER FUND BUDGETS (cont.)

## Internal Service Funds

### Dental Self-Insurance Fund

The District's dental benefits are contracted with the California Schools Dental Coalition, a Joint Powers Authority (JPA). Employee dental insurance deductions are deposited into this fund. The JPA charges an estimated monthly amount for claims. The JPA processes the dental claims and future monthly charges are adjusted based on claim history.

#### FUND 66 - DENTAL SELF-INSURANCE FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL AS OF 4/30 2024-25	TENTATIVE BUDGET 2025-26
Beginning Balance	\$ 585,705	\$ 585,705	\$ 585,705	\$ 699,218
<u>Income</u>				
8830 Contracted Services	\$ 500,000	\$ 500,000	\$ 343,132	\$ 500,000
8860 Interest	25	25	13	25
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 500,025	\$ 500,025	\$ 343,145	\$ 500,025
TOTAL INCOME & BEGINNING BALANCE	\$ 1,085,730	\$ 1,085,730	\$ 928,850	\$ 1,199,243
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 450,000	\$ 450,000	\$ 229,632	\$ 450,000
TOTAL EXPENDITURES	\$ 450,000	\$ 450,000	\$ 229,632	\$ 450,000
ENDING BALANCE, JUNE 30	\$ 635,730	\$ 635,730	\$ 699,218	\$ 749,243
TOTAL EXPENDITURES & ENDING BALANCE	\$ 1,085,730	\$ 1,085,730	\$ 928,850	\$ 1,199,243

# OTHER FUND BUDGETS (cont.)

## Internal Service Funds

### Vision Self-Insurance Fund

The District's vision benefits are contracted with the California Schools Vision Coalition, a Joint Powers Authority (JPA). Employee vision insurance deductions are deposited into this fund. The JPA charges an estimated monthly amount for claims. The JPA processes the vision claims and future monthly charges are adjusted based on claim history.

#### FUND 67 - VISION SELF-INSURANCE FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL AS OF 4/30 2024-25	TENTATIVE BUDGET 2025-26
Beginning Balance	\$ 92,204	\$ 92,204	\$ 92,204	\$ 102,498
<u>Income</u>				
8830 Contracted Services	\$ 65,000	\$ 65,000	\$ 46,584	\$ 65,000
8860 Interest	10	10	1	10
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 65,010	\$ 65,010	\$ 46,585	\$ 65,010
TOTAL INCOME & BEGINNING BALANCE	\$ 157,214	\$ 157,214	\$ 138,789	\$ 167,508
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 65,000	\$ 65,000	\$ 36,291	\$ 65,000
TOTAL EXPENDITURES	\$ 65,000	\$ 65,000	\$ 36,291	\$ 65,000
ENDING BALANCE, JUNE 30	\$ 92,214	\$ 92,214	\$ 102,498	\$ 102,508
TOTAL EXPENDITURES & ENDING BALANCE	\$ 157,214	\$ 157,214	\$ 138,789	\$ 167,508

# OTHER FUND BUDGETS *(cont.)*

## *Trust Funds*

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### TRUST FUNDS

Trust funds are used to account for assets held on behalf of another party in which the District has some discretionary authority for decision-making or responsibility for approving expenditures.

**Trust funds are appropriate when one or more of the following conditions are present:**

- There is an agreement granting the District discretionary authority
- There are contractual or regulatory conditions restricting the use of the funds or requiring the District to exercise a management role or report the results of operations in its financial statements
- There is a compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the District's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures expenses, or the usefulness of the information to the readers of the financial statements

The District has the following Trust Funds:

**Associated Students of Cuesta College Trust Fund**

**Student Representation Fee Trust Fund**

**Student Center Fee Trust Fund**

**Student Financial Aid Trust Fund**

**Scholarship and Loan Trust Fund**

**PARS Post-Employment Benefits Trust Fund**

**Co-Curricular Trust Fund**

# OTHER FUND BUDGETS *(cont.)*

## *Trust Funds*

### Associated Students of Cuesta College Trust Fund

The Associated Students of Cuesta College (ASCC) operates as an Associated Students Trust Fund of the District, as provided in Section 7665 of the Education Code. The program is managed by the Director of Student Engagement and the Vice President of Student Success and Support Programs. ASCC has its own constitution and bylaws. Student funds are managed in accordance with District procedures. Student representatives decide how funds are to be used for the benefit of the students of Cuesta College.

The Associated Students of Cuesta College generate funds through an association fee of \$10 per student, per semester. Additional funds are raised through interest income, and other fundraising activities. The ASCC budget serves as support for campus programs: athletics, performing and fine arts, child care, tutorial, transportation, job placement services, the student newspaper, book loans, and grants.

### FUND 71 - ASSOCIATED STUDENTS OF CUESTA COLLEGE

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL AS OF 4/30 2024-25	TENTATIVE BUDGET 2025-26
Beginning Balance	\$ 373,127	\$ 373,127	\$ 373,127	\$ 327,422
<u>Income</u>				
8820 Contributions, Gifts, Grants	\$ 0	\$ 0	\$ 0	0
8840 Sales and Commissions	0	0	0	0
8860 Interest	6,000	6,000	8,043	6,000
8886 ASCC Fees	60,000	60,000	31,323	40,000
8890 Other Local Revenue	0	0	513	0
TOTAL INCOME	\$ 66,000	\$ 66,000	\$ 39,879	\$ 46,000
TOTAL INCOME & BEGINNING BALANCE	\$ 439,127	\$ 439,127	\$ 413,006	\$ 373,422
<u>Expenditures</u>				
2000 Classified Salaries	\$ 35,960	\$ 35,960	\$ 8,348	0
3000 Benefits	1,000	1,000	68	0
4000 Supplies and Materials	41,000	41,000	26,098	18,000
5000 Other Operating Expenses	66,000	49,375	27,452	72,000
6000 Capital Outlay	0	6,000	5,993	0
7000 Other Outgo	7,000	17,625	17,625	0
TOTAL EXPENDITURES	\$ 150,960	\$ 150,960	\$ 85,584	\$ 90,000
ENDING BALANCE, JUNE 30	\$ 288,167	\$ 288,167	\$ 327,422	\$ 283,422
TOTAL EXPENDITURES & ENDING BALANCE	\$ 439,127	\$ 439,127	\$ 413,006	\$ 373,422



# OTHER FUND BUDGETS (cont.)

## Trust Funds

### Student Representation Fee Trust Fund

A vote of the students authorized the collection of a mandatory \$2 Student Representation Fee from every credit student each term. Uses of the funds include advocacy training, meeting with other student leaders and elected officials, and necessary supplies to support students in their advocacy and lobbying efforts.

#### FUND 72 - STUDENT REPRESENTATION FEE FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL AS OF 4/30 2024-25	TENTATIVE BUDGET 2025-26
Beginning Balance	\$ 99,811	\$ 99,811	\$ 99,811	\$ 110,631
<u>Income</u>				
8860 Interest	\$ 500	\$ 2,252	\$ 2,252	\$ 2,000
8884 Student Rep Fee	29,000	32,944	32,944	35,000
TOTAL INCOME	\$ 29,500	\$ 35,196	\$ 35,196	\$ 37,000
TOTAL INCOME & BEGINNING BALANCE	\$ 129,311	\$ 135,007	\$ 135,007	\$ 147,631
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 3,000	\$ 3,000	\$ 158	\$ 3,000
5000 Other Operating Expenses	51,000	56,696	24,218	51,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 54,000	\$ 59,696	\$ 24,376	\$ 54,000
ENDING BALANCE, JUNE 30	\$ 75,311	\$ 75,311	\$ 110,631	\$ 93,631
TOTAL EXPENDITURES & ENDING BALANCE	\$ 129,311	\$ 135,007	\$ 135,007	\$ 147,631

# OTHER FUND BUDGETS (cont.)

## Trust Funds

### Student Center Fee Trust Fund

Students voted in 1990 to authorize the collection of a Student Center Fee to build a student center. The fee is \$1 per unit up to \$10 maximum per year. Initially, the fees were used to make payments on the debt issued to construct the student center. As of 2017, the debt has been fully repaid and fees collected are now used for repairs and improvements to the building.

### FUND 73 - STUDENT BODY CENTER FEE TRUST FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL AS OF 4/30 2024-25	TENTATIVE BUDGET 2025-26
Beginning Balance	\$ 129,837	\$ 129,837	\$ 129,837	\$ 186,700
<u>Income</u>				
8860 Interest	\$ 1,500	\$ 3,353	\$ 3,353	\$ 3,000
8883 Student Center Fee	60,000	60,000	53,510	60,000
TOTAL INCOME	\$ 61,500	\$ 63,353	\$ 56,863	\$ 63,000
TOTAL INCOME & BEGINNING BALANCE	\$ 191,337	\$ 193,190	\$ 186,700	\$ 249,700
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	0	0	0	0
6000 Capital Outlay	100,000	101,853	0	100,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 100,000	\$ 101,853	\$ 0	\$ 100,000
ENDING BALANCE, JUNE 30	\$ 91,337	\$ 91,337	\$ 186,700	\$ 149,700
TOTAL EXPENDITURES & ENDING BALANCE	\$ 191,337	\$ 193,190	\$ 186,700	\$ 249,700

# OTHER FUND BUDGETS *(cont.)*

## *Trust Funds*

### Student Financial Aid Trust Fund

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid.

#### FUND 74 - STUDENT FINANCIAL AID TRUST FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL AS OF 4/30 2024-25	TENTATIVE BUDGET 2025-26
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8150 Student Financial Aid	\$ 10,000,000	\$ 10,571,318	\$ 10,571,318	\$ 10,000,000
8155 Student Financial Aid - Prior Year	0	176,760	176,760	0
8190 Other Federal Revenues	0	0	0	0
8623 Other Gen Categorical Apportionment	1,000,000	4,122,632	4,122,632	4,000,000
8659 Other Reimb Categorical Program	1,000,000	1,491,277	1,491,277	700,000
8690 Other State Revenues	0	425,608	425,608	0
TOTAL INCOME	\$ 12,000,000	\$ 16,787,595	\$ 16,787,595	\$ 14,700,000
TOTAL INCOME & BEGINNING BALANCE	\$ 12,000,000	\$ 16,787,595	\$ 16,787,595	\$ 14,700,000
<u>Expenditures</u>				
1000 Certificated Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Staff Benefits	0	0	0	0
4000 Supplies & Materials	0	0	0	0
5000 Other Operating Expenses	0	0	0	0
6000 Equipment	0	0	0	0
7000 Student Financial Aid	12,000,000	16,787,595	15,137,616	14,700,000
TOTAL EXPENDITURES	\$ 12,000,000	\$ 16,787,595	\$ 15,137,616	\$ 14,700,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 1,649,979	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 12,000,000	\$ 16,787,595	\$ 16,787,595	\$ 14,700,000

# OTHER FUND BUDGETS (cont.)

## Trust Funds

### Scholarship and Loan Trust Fund

The Scholarship and Loan Trust Fund is used to account for gifts, donations, bequests, and other devices which are to be used for scholarships or for grants in aid and loans to students. Scholarship accounts are set up with the Cuesta College Foundation, awarded through Financial Aid, and processed to students through this fund. Educational loans are also passed through this fund to students.

#### FUND 75 - SCHOLARSHIP AND LOAN TRUST FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL AS OF 4/30 2024-25	TENTATIVE BUDGET 2025-26
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8820 Contributions, gifts, grants	800,000	800,000	967,657	1,000,000
8860 Interest	0	0	0	0
TOTAL INCOME	\$ 800,000	\$ 800,000	\$ 967,657	\$ 1,000,000
TOTAL INCOME & BEGINNING BALANCE	\$ 800,000	\$ 800,000	\$ 967,657	\$ 1,000,000
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	\$ 0
7530 Student Scholarships	800,000	800,000	1,035,282	1,000,000
TOTAL EXPENDITURES	\$ 800,000	\$ 800,000	\$ 1,035,282	\$ 1,000,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	(67,625)	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 800,000	\$ 800,000	\$ 967,657	\$ 1,000,000



# OTHER FUND BUDGETS (cont.)

## Trust Funds

### PARS Post-Employment Benefits Trust Fund

The PARS Post-Employment Benefits Trust Fund is used to account for funds set aside in an irrevocable trust for offsetting the impacts of the rising PERS and STRS employer benefits costs. In December 2017, the Board of Trustees approved a resolution authorizing participation in the trust. The District made an initial investment of \$3 million into the Vanguard Conservative Fund. An additional \$3 million was invested into the Balanced Strategy Fund in April 2022. In October 2024, an additional \$1.25 million was invested into the Vanguard Conservative Fund and an additional \$1.25 million was invested into the Balanced Strategy Fund. The District has the option of making additional investments as funds become available.

### FUND 78 - PARS Post-Employment Benefits Trust Fund

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL AS OF 4/30 2024-25	TENTATIVE BUDGET 2025-26
Beginning Balance	\$ 7,442,856	\$ 7,442,856	\$ 7,442,856	\$ 9,942,856
<u>Income</u>				
8860 Inteterst	\$ 297,714	\$ 297,714	\$ 0	\$ 400,000
8981 Interfund Transfers In	0	2,500,000	2,500,000	0
TOTAL INCOME	\$ 297,714	\$ 2,797,714	\$ 2,500,000	\$ 400,000
TOTAL INCOME & BEGINNING BALANCE	\$ 7,740,570	\$ 10,240,570	\$ 9,942,856	\$ 10,342,856
<u>Expenditures</u>				
5190 Contract Services	\$ 20,000	20,000	0	20,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 20,000	\$ 20,000	\$ 0	\$ 20,000
ENDING BALANCE, JUNE 30	\$ 7,720,570	\$ 10,220,570	\$ 9,942,856	\$ 10,322,856
TOTAL EXPENDITURES & ENDING BALANCE	\$ 7,740,570	\$ 10,240,570	\$ 9,942,856	\$ 10,342,856

# OTHER FUND BUDGETS (cont.)

## Trust Funds

### Co-Curricular Trust Fund

The Co-Curricular Trust Fund is used to account for activities and events that are an extension of classroom instruction or related college programs.

#### FUND 79 - CO-CURRICULAR TRUST FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL AS OF 4/30 2024-25	TENTATIVE BUDGET 2025-26
Beginning Balance	\$ 408,826	\$ 408,826	\$ 408,826	\$ 402,966
<u>Income</u>				
8800 Local Revenue	\$ 300,000	\$ 297,000	\$ 102,077	\$ 300,000
8900 Intrafund Transfers In	0	3,000	3,000	0
TOTAL INCOME	\$ 300,000	\$ 300,000	\$ 105,077	\$ 300,000
TOTAL INCOME & BEGINNING BALANCE	\$ 708,826	\$ 708,826	\$ 513,903	\$ 702,966
<u>Expenditures</u>				
1000 Certificated Salaries	\$ 0	\$ 6,700	\$ 6,700	\$ 0
2000 Classified Salaries	0	0	0	0
3000 Benefits	0	828	828	0
4000 Supplies and Materials	0	23,788	23,788	0
5000 Other Operating Expenses	300,000	257,669	68,606	300,000
6000 Capital Outlay	0	1,493	1,493	0
7000 Other Outgo	0	9,522	9,522	0
TOTAL EXPENDITURES	\$ 300,000	\$ 300,000	\$ 110,937	\$ 300,000
ENDING BALANCE, JUNE 30	\$ 408,826	\$ 408,826	\$ 402,966	\$ 402,966
TOTAL EXPENDITURES & ENDING BALANCE	\$ 708,826	\$ 708,826	\$ 513,903	\$ 702,966

# OTHER FUND BUDGETS *(cont.)*

## *Agency Funds*

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### AGENCY FUNDS

Agency funds differ from trust funds in the degree of discretion that may be exercised. In agency funds, the agreement or instrument allows the district or college little or no discretion. As a result, agency funds are purely custodial in nature (i.e., assets equal liabilities; no fund equity exists). Agency funds are appropriate when all of the following conditions are present:

- There is an agreement granting the district little or no discretionary authority
- There are no contractual or regulatory conditions restricting the use of the funds or requiring the district to exercise a management role or report the results of operations in its financial statements
- There is no compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the district's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements

The District has the following Agency Fund:

### **Student Clubs Agency Fund**

# OTHER FUND BUDGETS (cont.)

## Agency Funds

### Student Clubs Agency Fund

The Student Clubs Agency Fund is used to account for student clubs. Student clubs are approved by the Associated Students of Cuesta College and have a faculty advisor.

#### FUND 81 - STUDENT CLUBS TRUST FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL AS OF 4/30 2024-25	TENTATIVE BUDGET 2025-26
Beginning Balance	\$ 19,917	\$ 19,917	\$ 19,917	\$ 26,591
<u>Income</u>				
8800 Local Revenue	\$ 10,000	\$ 10,000	\$ 7,162	\$ 10,000
8900 Interfund Transfers - In	0	5,700	5,700	0
TOTAL INCOME	\$ 10,000	\$ 15,700	\$ 12,862	\$ 10,000
TOTAL INCOME & BEGINNING BALANCE	\$ 29,917	\$ 35,617	\$ 32,779	\$ 36,591
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Benefits	0	0	0	0
4000 Supplies and Materials	0	2,592	2,592	0
5000 Other Operating Expenses	10,000	12,596	3,084	10,000
6000 Capital Outlay	0	0	0	0
7000 Other Outgo	0	512	512	0
TOTAL EXPENDITURES	\$ 10,000	\$ 15,700	\$ 6,188	\$ 10,000
ENDING BALANCE, JUNE 30	\$ 19,917	\$ 19,917	\$ 26,591	\$ 26,591
TOTAL EXPENDITURES & ENDING BALANCE	\$ 29,917	\$ 35,617	\$ 32,779	\$ 36,591



